

Senate

Record of Committee Proceedings

Committee on Small Business, Emergency Preparedness, Technical Colleges, and Consumer Protection

Senate Bill 572

Relating to: suitability of annuity contracts and granting rule-making authority.

By Senator Wirch; cosponsored by Representatives Cullen, Molepske Jr., Turner and A. Williams.

February 26, 2010 Referred to Committee on Small Business, Emergency Preparedness, Technical Colleges, and Consumer Protection.

March 9, 2010 **PUBLIC HEARING HELD**

Present: (4) Senators Wirch, Holperin, Hopper and Lazich.
Absent: (1) Senator Plale.

Appearances For

- Robert Wirch — Senator, 22nd Senate District
- Guenther Ruch — Office of the Commissioner of Insurance
- John Wheeler — NAIFA - Wisconsin
- John Hendrick — Coalition of Wisconsin Aging Groups

Appearances Against

- None.

Appearances for Information Only

- Connie O'Connell — Wisc. Council of Life Insurers

Registrations For

- Sandy Lonergran — Elder Law Sections State Bar of Wisconsin

Registrations Against

- None.

Registrations for Information Only

- None.

March 16, 2010 **EXECUTIVE SESSION HELD**

Present: (5) Senators Wirch, Plale, Holperin, Hopper and
Lazich.
Absent: (0) None.

Moved by Senator Plale, seconded by Senator Wirch that **Senate
Bill 572** be recommended for passage.

Ayes: (5) Senators Wirch, Plale, Holperin, Hopper and
Lazich.
Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Michael Tierney
Committee Clerk