

## Senate

### Record of Committee Proceedings

#### **Committee on Judiciary, Corrections, Insurance, Campaign Finance Reform, and Housing**

##### **Senate Bill 516**

Relating to: the Interstate Insurance Receivership Compact, investment guidelines for charitable gift annuity segregated accounts, Health Insurance Risk-Sharing Plan assessment participation, reciprocity for long-term care insurance policies, voting by fraternal members, the insurance security fund, modifications to motor vehicle insurance policy and umbrella and excess liability policy requirements, providing an exemption from emergency rule procedures, and granting rule-making authority.

By Senator Taylor; cosponsored by Representative Cullen, by request of The Commissioner of Insurance.

February 03, 2010      Referred to Committee on Judiciary, Corrections, Insurance, Campaign Finance Reform, and Housing.

February 18, 2010      **PUBLIC HEARING HELD**

Present:    (4)      Senators Sullivan, Erpenbach, Grothman and Hopper.

Absent:    (1)      Senator Taylor.

##### Appearances For

- Eileen Mallow — OCI

##### Appearances Against

- Joe Strohl, Madison — WI Assoc. of Justice

##### Appearances for Information Only

- None.

##### Registrations For

- Connie O'Connell, Madison — Wi Council of Life Insurers
- Andy Franken, Madison — WI Insurance Alliance
- Misha Lee, Stevens Point — Sentry Insurance
- Monica Groves Batiza, Madison — American family Insurance
- Brian Casey, Appleton — Thrivent Financial for Lutherans

##### Registrations Against

- None.

Registrations for Information Only

- None.

March 17, 2010

**EXECUTIVE SESSION HELD**

Present: (5) Senators Taylor, Sullivan, Erpenbach,  
Grothman and Hopper.

Absent: (0) None.

Moved by Senator Taylor, seconded by Senator Sullivan that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Taylor, Sullivan, Erpenbach,  
Grothman and Hopper.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE  
AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Taylor, seconded by Senator Sullivan that **Senate Amendment 2** be recommended for introduction and adoption.

Ayes: (5) Senators Taylor, Sullivan, Erpenbach,  
Grothman and Hopper.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE  
AMENDMENT 2 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Taylor, seconded by Senator Sullivan that **Senate Bill 516** be recommended for passage as amended.

Ayes: (5) Senators Taylor, Sullivan, Erpenbach,  
Grothman and Hopper.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

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Christopher Gibbs  
Committee Clerk