Assembly

Record of Committee Proceedings

Committee on Insurance

Senate Bill 513

Relating to: life settlements, granting rule-making authority, and providing a penalty.

By Senators Wirch, Vinehout, Risser, Erpenbach, Grothman, Lehman and Schultz; cosponsored by Representatives Barca, Toles, Richards, Soletski, Turner and Fields.

February 24, 2010 Referred to Committee on Insurance.

March 11, 2010 **PUBLIC HEARING HELD**

Present: (10) Representatives Cullen, Molepske Jr.,

Ziegelbauer, Parisi, Berceau, Hebl, Nygren,

Vos, Roth, Kramer.

Absent: (0) None.

Appearances For

- Peter Barca, Madison Rep., Room 107 North
- Sean Dilweg, Madison Commissioner, OCI
- Mike Tierney, Madison Mr., Office of Sen. Robert Wirch
- Barbara Becker, Madison Ms., State Bar of Wisconsin, Elder Law Section
- Jeanne Benink, Madison Ms., AARP
- David Larson, Middleton Mr., NAIFA, American Family Insurance
- Martin O'Brien, Appleton Mr., NAIFA
- Frank Zawlocki Mr., Clifton Gunderson
- Connie O'Connell, Madison Ms., WI Council of Life Insurers
- Brian Casey, Appleton Mr., Thrivent Financial for Lutherans

Appearances Against

Jason Johns, Madison — Mr., Coventry

Appearances for Information Only

• None.

Registrations For

• Susan Callanan, Milwaukee — Ms., Northwestern Mutual

- Monica Groves-Batiza, Madison Ms., American Family Insurance
- John Hendrick, Madison Mr., Coalition of WI Aging Groups
- Misha Lee, Stevens Point Mr., Sentry Insurance
- Sandy Lonergan, Madison Ms., State Bar of Wisconsin
- Barbara Toles, Madison Representative, 17th Assembly District
- Josh Zepnick, Madison Representative, 9th Assembly District

Registrations Against

- Susie Schooff, Madison Ms., Institutional Life Markets Assn.
- Lena Taylor, Madison Senator, 4th Senate District

Registrations for Information Only

None.

April 13, 2010 **EXECUTIVE SESSION HELD**

Present: (10) Representatives Cullen, Molepske Jr., Ziegelbauer, Parisi, Berceau, Hebl, Nygren, Suder, Vos, Roth.

Absent: (0) None.

Assembly Amendment 2 (LRB a2174) introduced by unanimous consent of committee.

Moved by Representative Molepske Jr., seconded by Representative Vos that **Assembly Amendment 2** be recommended for adoption.

Ayes: (5) Representatives Cullen, Molepske Jr., Ziegelbauer, Suder and Vos.

Noes: (5) Representatives Parisi, Berceau, Hebl, Nygren and Roth.

ASSEMBLY AMENDMENT 2 ADOPTION NOT RECOMMENDED, Ayes 5, Noes 5

Moved by Representative Hebl, seconded by Representative Berceau that **Senate Bill 513** be recommended for concurrence.

Ayes: (8) Representatives Cullen, Molepske Jr., Parisi, Berceau, Hebl, Nygren, Suder and Roth.

Noes:	(2)	Representatives Ziegelbauer and	Vos.
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CONCURRENCE RECOMMENDED, Ayes 8, Noes 2

Ritch Williams Committee Clerk