# **Assembly**

# **Record of Committee Proceedings**

## **Committee on Insurance**

### **Assembly Bill 758**

Relating to: life settlements, granting rule-making authority, and providing a penalty.

By Representatives Barca, Toles, Richards, Steinbrink, Dexter, Turner, Fields, Smith, Zepnick, A. Williams and Suder; cosponsored by Senators Wirch, Grothman, Lassa and Risser.

February 19, 2010 Referred to Committee on Insurance.

### March 11, 2010 **PUBLIC HEARING HELD**

Present: (10) Representatives Cullen, Molepske Jr., Ziegelbauer, Parisi, Berceau, Hebl, Nygren, Vos, Roth, Kramer.

Absent: (0) None.

# Appearances For

- Peter Barca, Madison Rep., Room 107 North
- Sean Dilweg, Madison Commissioner, OCI
- Mike Tierney, Madison Mr., Office of Sen. Robert Wirch
- Barbara Becker, Madison Ms., State Bar of Wisconsin, Elder Law Section
- Jeanne Benink, Madison Ms., AARP
- David Larson, Middleton Mr., NAIFA, American Family Insurance
- Martin O'Brien, Appleton Mr., NAIFA
- Frank Zawlocki Mr., Clifton Gunderson
- Connie O'Connell, Madison Ms., WI Council of Life Insurers
- Brian Casey, Appleton Mr., Thrivent Financial for Lutherans

#### Appearances Against

Jason Johns, Madison — Mr., Coventry

## **Appearances for Information Only**

• None.

# Registrations For

• Susan Callanan, Milwaukee — Ms., Northwestern Mutual

- Monica Groves-Batiza, Madison Ms., American Family Insurance
- John Hendrick, Madison Mr., Coalition of WI Aging Groups
- Misha Lee, Stevens Point Mr., Sentry Insurance
- Sandy Lonergan, Madison Ms., State Bar of Wisconsin
- Barbara Toles, Madison Representative, 17th Assembly District
- Josh Zepnick, Madison Representative, 9th Assembly District

## Registrations Against

- Lena Taylor, Madison Senator, 4th Senate District
- Susie Schooff, Madison Ms. , Institutional Life Markets Assn.

## Registrations for Information Only

• None.

April 22, 2010 Failed to pass pursuant to Senate Joint Resolution 1.

Ritch Williams Committee Clerk