Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 658

Relating to: qualifications of mortgage loan originators. By Representatives Parisi and Fields; cosponsored by Senator Miller.

January 19, 2010 Referred to Committee on Financial Institutions.

February 10, 2010 **PUBLIC HEARING HELD**

Present: (10) Representatives Fields, Smith, Zepnick, Hixson, Garthwaite, Newcomer, Kaufert,

Huebsch, Davis, Kramer.

Absent: (1) Representative Barca.

Appearances For

- Joe Parisi, Monona Representative, 48th Assembly District
- Santino VanDeaWielen, Madison First American Funding
- Deborah Bergman, Oconomowoc Loans 4Homes
- Gabrielle Weekly, Milwaukee
- Dan O'Brian, Madison WI Mortgage Professionals Assoc
- Pat Essie, Madison WI Mortgage Professionals Assoc

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

• None.

Registrations Against

• None.

Registrations for Information Only

• None.

February 24, 2010 **EXECUTIVE SESSION HELD**

Present: (10) Representatives Fields, Smith, Barca, Zepnick, Hixson, Garthwaite, Newcomer, Kaufert,

Huebsch, Kramer.

Absent: (1) Representative Davis.

Moved by Representative Kramer, seconded by Representative Newcomer that **Assembly Amendment 1** be recommended for introduction.

Ayes: (10) Representatives Fields, Smith, Barca, Zepnick, Hixson, Garthwaite, Newcomer, Kaufert, Huebsch, Kramer.

Noes: (0) None.

Absent: (1) Representative Davis.

INTRODUCTION OF ASSEMBLY AMENDMENT 1 RECOMMENDED, Ayes 10, Noes 0

Moved by Representative Kramer, seconded by Representative Newcomer that **Assembly Amendment 1** be recommended for adoption.

Ayes: (10) Representatives Fields, Smith, Barca, Zepnick, Hixson, Garthwaite, Newcomer, Kaufert, Huebsch, Kramer.

Noes: (0) None.

Absent: (1) Representative Davis.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 10, Noes 0

Moved by Representative Kramer, seconded by Representative Garthwaite that **Assembly Bill 658** be recommended for passage as amended.

Ayes: (10) Representatives Fields, Smith, Barca, Zepnick, Hixson, Garthwaite, Newcomer, Kaufert, Huebsch, Kramer.

Noes: (0) None.

Absent: (1) Representative Davis.

PASSAGE AS AMENDED RECOMMENDED, Ayes 10, Noes 0

Lori Youngman Committee Clerk