Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 648

Relating to: adopting Internal Revenue Code provisions related to individual retirement accounts and adopting provisions of the Heroes Earnings Assistance and Relief Tax Act of 2008 for state income and franchise tax purposes.

By Representatives Molepske Jr., Dexter, Hilgenberg, Zigmunt, Pasch, Petersen, Turner, Ziegelbauer, Black, Kerkman, Hebl, Steinbrink, Clark, Bernard Schaber, Barca, Staskunas, Roys, Pope-Roberts, Zepnick, Strachota, Lothian, Bies, Fields, Gunderson, Vos, Van Roy and Hixson; cosponsored by Senators Sullivan, Lassa, Holperin, Wirch, Kreitlow, Lehman, Leibham, Plale, Schultz, Miller, Darling, Vinehout, Taylor and Jauch.

February 09, 2010 Referred to Joint Committee on Finance.

February 16, 2010 **EXECUTIVE SESSION HELD**

Present: (16) Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa, Darling and Olsen; Representatives Pocan, Colon, Mason, Shilling, Sherman, Grigsby, Vos and Montgomery.

Absent: (0) None.

Moved by Senator Lassa, seconded by Representative Pocan that **Assembly Amendment a1277** be recommended for adoption.

Ayes: (16) Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa, Darling and Olsen; Representatives Pocan, Colon, Mason, Shilling, Sherman, Grigsby, Vos and Montgomery.

Noes: (0) None.

ADOPTION OF ASSEMBLY AMENDMENT A1277 RECOMMENDED, Ayes 16, Noes 0

Moved by Senator Hansen, seconded by Representative Montgomery that **Assembly Amendment a1293** be recommended for adoption.

Ayes: (16) Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa, Darling and Olsen; Representatives Pocan, Colon, Mason,

Shilling, Sherman, Grigsby, Vos and Montgomery.

Noes: (0) None.

ADOPTION OF ASSEMBLY AMENDMENT A1293 RECOMMENDED, Ayes 16, Noes 0

Moved by Senator Miller, seconded by Representative Pocan that **Assembly Amendment a1498** /1 be recommended for introduction and adoption.

Ayes: (16) Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa, Darling and Olsen; Representatives Pocan, Colon, Mason, Shilling, Sherman, Grigsby, Vos and Montgomery.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF ASSEMBLY AMENDMENT A1498 /1 RECOMMENDED, Ayes 16, Noes 0

Moved by Representative Vos, seconded by Senator Darling that **Assembly Bill 648** be recommended for passage as amended.

Ayes: (15) Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa, Darling and Olsen; Representatives Pocan, Mason, Shilling, Sherman, Grigsby, Vos and Montgomery.

Noes: (1) Representative Colon.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 1

Joe Malkasian Committee Clerk