Assembly

Record of Committee Proceedings

Committee on Housing

Assembly Bill 471

Relating to: mortgage broker duties and agency relationships.

By Representatives Young, Turner, Hraychuck and Clark; cosponsored by Senator Taylor, by request of The Speaker's Taskforce on Preventing Home Foreclosures.

October 06, 2009	Referred to Committee on Housing.			
October 7, 2009	PUBLIC HEARING HELD			
	Present: Absent:	(6) (1)	Representatives Young, Turner, Pasch, Honadel, Newcomer and Murtha Representative P. Williams	
	 Patrick Associ Dan O Tim El Mike S <u>Appearance</u> None. <u>Appearance</u> None. <u>Registratice</u> Richar Wiscon Tom L Tobi L Housir Jennife 	eon You c Essie, 1 ation 'Brien, 1 lverman Semman <u>ces Agai</u> <u>ces for In</u> <u>ces for In</u> <u>ces for In</u> <u>carson, N</u> eMahie ng Coun er Gond	ung, Milwaukee – 16 th Assembly District Madison – WI Mortgage Professional Sun Prairie – Educated Mortgage Services , Milwaukee – J.P. Morgan/Chase In, Madison – WI Bankers Association Inst Information Only Adison – Ormunity Bankers of Madison – Community Bankers of Madison – Wisconsin Realtors Association I, Madison – Metropolitan Milwaukee Fair cil/Fair Housing Center of Greater Milwaukee a, Milwaukee – City of Milwaukee o, Brookfield – GSF Mortgage Corp.	

Registrations Against

• None.

Registrations for Information Only

• None.

October 14, 2009 **EXECUTIVE SESSION HELD**

Present:	(7)	Representatives Young, A. Williams, Turner,
		Pasch, Newcomer, Murtha and Honadel.
Absent:	(0)	None.

Moved by Representative Turner, seconded by Representative Pasch that **Assembly Amendment 1** be recommended for adoption.

Ayes:	(7)	Representatives Young, A. Williams, Turner,
		Pasch, Newcomer, Murtha and Honadel.
Noes:	(0)	None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 7, Noes 0

Moved by Representative Turner, seconded by Representative Pasch that **Assembly Bill 471** be recommended for passage as amended.

 Ayes: (7) Representatives Young, A. Williams, Turner, Pasch, Newcomer, Murtha and Honadel.
 Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 7, Noes 0

Greg Stewart Committee Clerk