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Details:

(FORM UPDATED: 08/11/2010)

**WISCONSIN STATE LEGISLATURE ...
PUBLIC HEARING - COMMITTEE RECORDS**

2009-10

(session year)

Senate

(Assembly, Senate or Joint)

Committee on ... Economic Development (SC-ED)

COMMITTEE NOTICES ...

- Committee Reports ... **CR**
- Executive Sessions ... **ES**
- Public Hearings ... **PH**

INFORMATION COLLECTED BY COMMITTEE FOR AND AGAINST PROPOSAL

- Appointments ... **Appt** (w/Record of Comm. Proceedings)
- Clearinghouse Rules ... **CRule** (w/Record of Comm. Proceedings)
- Hearing Records ... bills and resolutions (w/Record of Comm. Proceedings)
(**ab** = Assembly Bill) (**ar** = Assembly Resolution) (**ajr** = Assembly Joint Resolution)
(**sb** = Senate Bill) (**sr** = Senate Resolution) (**sjr** = Senate Joint Resolution)
- Miscellaneous ... **Misc**

Moved by Senator Vinehout, seconded by Senator Kreitlow that
Assembly Bill 864 be recommended for concurrence.

Ayes: (7) Senators Lassa, Lehman, Vinehout, Kreitlow,
Kanavas, Darling and Leibham.

Noes: (0) None.

CONCURRENCE RECOMMENDED, Ayes 7, Noes 0



Mark Knickelbine
Committee Clerk



WISCONSIN STATE SENATOR

DAVE HANSEN

SENATOR – 30TH DISTRICT

ASSISTANT MAJORITY LEADER

TESTIMONY: AB-864
SENATE ECONOMIC DEVELOPMENT
4/19/10

Thank you Chairman Lassa and members of the committee for the opportunity to testify in favor of Assembly Bill 864 that would make a change to the tax credits that businesses are eligible for under the Enterprise Zone program.

As Representative Zigmunt is the main author of this bill I will defer to him on the specifics of how this legislation works.

However, I would like to thank him for his effort in producing this needed legislation.

I think we can all agree that the Enterprise Zone program has been very successful over the years.

Most recently we made a number of changes to the program that were instrumental in keeping and attracting businesses to the state like Mercury Marine, Republic Airways, Oshkosh Truck, Uline and Morgan Aircraft.

This is an important and valuable program, but as you know it is geared toward larger companies...larger employers. And while no one would question the need to keep these large employers competitive, prosperous and here in Wisconsin, there is a desire to find a way to extend the benefits of this program to small and medium sized businesses here in the state.

I believe this legislation will accomplish that goal and that is why I am pleased to join Rep. Zigmunt in this effort.

This bill is a win-win because it will encourage larger companies that are eligible for the credits to do business with other Wisconsin businesses and suppliers by providing a tax credit to a company located in an Enterprise Zone based on the amount of business they do with other Wisconsin companies.

As a result I think we will see the added benefit of helping retain and create jobs at those businesses that are in a position to supply goods and services to these types of larger businesses that qualify for Enterprise Zone credits.

I believe Rep. Zigmunt is on the right track here. I think this is a good bill and I would hope you would support it.

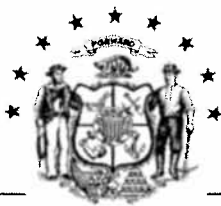
Thank you.

Committees

Joint Committee on Finance, Senate Vice Chair
Education
Transportation, Tourism, Forestry and Natural Resources
Special Committee on State-Tribal Relations
Senate Organization
Joint Committee on Legislative Organization

State Capitol

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TED ZIGMUNT

STATE REPRESENTATIVE

April 19, 2010 Testimony in favor of AB 864
Senate Committee on Economic Development

Chairman Lassa and committee members. Thank you for holding this hearing and allowing me to testify.

There is no doubt that Wisconsin families and businesses are going through difficult times.

Many are still without jobs...Businesses are concerned about the future.

While there are no easy cures for these problems, there are steps that we can take to help strengthen the economy and get people back to work.

Wisconsin's Enterprise Zone Program is one of the most powerful economic development tools in the country.

Currently, a business within an Enterprise Zone is eligible for tax credits based on jobs created, jobs retained, job training expenses and capitol investment.

The EZ Program has created or maintained 5500 jobs since last July alone.

While these incentives already have a proven track record, I want the state to have every tool possible to help companies expand and relocate to Wisconsin.

That is why I, along with Senator Dave Hansen, introduced the Wisconsin Business Reinvestment Act, Assembly Bill 864.

This bill gives the Department of Commerce yet another tool to boost Wisconsin businesses.

Specifically, the bill authorizes the Department of Commerce to offer a tax credit to a company located in an Enterprise Zone based on the amount of business they do with other Wisconsin companies.

In other words, we will be encouraging larger Wisconsin companies to buy from and support smaller businesses in Wisconsin.

This will have a powerful multiplier effect in local communities, boosting businesses and helping get people back to work.

The passage of AB 864 will provide an extra incentive for larger companies that the Enterprise Zone Program is geared toward, while providing a much needed boost to smaller and mid-size businesses, as well as displaced workers, in Wisconsin.

Thank you.