

### Fiscal Estimate - 2009 Session

- Original       Updated       Corrected       Supplemental

<b>LRB Number</b> 09-4140/1		<b>Introduction Number</b> SB-477		
<b>Description</b> Treatment of abandoned employee retirement accounts under a retirement system of a 1st class city				
<b>Fiscal Effect</b>				
<b>State:</b>				
<input type="checkbox"/> No State Fiscal Effect				
<input type="checkbox"/> Indeterminate				
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues		
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues		
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget		
		<input type="checkbox"/> Yes <input type="checkbox"/> No		
		<input type="checkbox"/> Decrease Costs		
<b>Local:</b>				
<input type="checkbox"/> No Local Government Costs				
<input checked="" type="checkbox"/> Indeterminate				
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
5. Types of Local Government Units Affected				
<input type="checkbox"/> Towns		<input type="checkbox"/> Village		
<input type="checkbox"/> Counties		<input type="checkbox"/> Cities		
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b>		<b>Affected Ch. 20 Appropriations</b>		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS				
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>		<b>Date</b>
ETF/ Jon Kranz (608) 267-0908		Bob Conlin (608) 261-7940		1/22/2010

**Fiscal Estimate Narratives**  
**ETF 1/22/2010**

LRB Number <b>09-4140/1</b>	Introduction Number <b>SB-477</b>	Estimate Type <b>Original</b>
<b>Description</b> Treatment of abandoned employee retirement accounts under a retirement system of a 1st class city		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill only affects public retirement systems of first class cities. Currently only the City of Milwaukee is the only first class city potentially affected by this bill. The City of Milwaukee and its related retirement system are not part of the Wisconsin Retirement System (WRS). As such, this bill will have no fiscal impact on the Department of Employee Trust Funds or the WRS.

**Long-Range Fiscal Implications**