

Fiscal Estimate Narratives

OCI 9/28/2009

LRB Number 09-3214/1	Introduction Number SB-289	Estimate Type Original
Description Factors for setting premium rates for motor vehicle insurance		

Assumptions Used in Arriving at Fiscal Estimate

The fiscal effect of this bill on local governments is indeterminate. Depending on the location of the local government, municipalities may see an increase or a decrease in auto insurance premiums paid for municipally owned vehicles due to the underwriting requirements placed on insurers in the bill. Local governments will also be included in the overall effect on premiums that this bill may cause. However, the effect of those changes is indeterminate.

Long-Range Fiscal Implications