

Fiscal Estimate - 2009 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 09-4636/1		Introduction Number AB-0952	
Description Bonding authority for major interstate bridge projects and making an appropriation			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate			
<input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts			
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.395(6)(aq)			
Agency/Prepared By		Authorized Signature	Date
DOT/ Jay Schad (608) 264-9522		Julie Johnson (608) 267-3703	4/19/2010

Fiscal Estimate Narratives

DOT 4/19/2010

LRB Number	09-4636/1	Introduction Number	AB-0952	Estimate Type	Original
Description Bonding authority for major interstate bridge projects and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

The bill provides up to \$300 million in general obligation bond authority for major interstate bridge projects such as the St. Croix River Crossing.

The fiscal estimate assumes:

All \$300 million in general obligation bonding authority is needed for Wisconsin's share of the cost of the project.

The project starts in July 2013 with construction occurring over a 3 year period.

\$100 million in bonds issued each fiscal year for three years.

4.5% interest rate with a 20 year repayment period

Long-Range Fiscal Implications

\$23.1 million in estimated annual debt service when all bonds have been issued.

Fiscal Estimate Worksheet - 2009 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 09-4636/1	Introduction Number AB-0952	
Description Bonding authority for major interstate bridge projects and making an appropriation		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:		
	Annualized Fiscal Impact on funds from:	
	Increased Costs Decreased Costs	
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs	23,100,000	
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$23,100,000	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS		
SEG/SEG-S (SEG Transportation)	23,100,000	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	State	Local
NET CHANGE IN COSTS	\$23,100,000	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		
Authorized Signature		Date
DOT/ Jay Schad (608) 264-9522		4/19/2010
Julie Johnson (608) 267-3703		