

Fiscal Estimate Narratives

DOR 3/25/2010

LRB Number	09-0030/1	Introduction Number	AB-0848	Estimate Type	Original
Description disclosing income and franchise tax settlements and audits					

Assumptions Used in Arriving at Fiscal Estimate

The bill would require the Department of Revenue to disclose to any person the amount of and reason for any corporate audit or tax settlement that increases the corporation's tax liability by at least \$100,000 in a tax year.

The administrative costs to comply with requests for information on audits and settlements is expected to be minimal and can be absorbed by the Department. The effect the bill may have on corporate tax settlements is unknown.

Long-Range Fiscal Implications