

Fiscal Estimate Narratives

CTS 11/9/2009

LRB Number	09-2741/1	Introduction Number	AB-0347	Estimate Type	Original
Description The Internet sale of unclaimed personal property by a sheriff					

Assumptions Used in Arriving at Fiscal Estimate

This bill expands the authority of sheriffs by allowing them to sell unclaimed personal property through the use of an Internet site. Under current law, sheriffs are given authority to sell unclaimed personal property but only at a place specified in public notices.

This bill does not appear to involve the court system in the sale process, therefore, it will have no fiscal impact on the courts. It may have a financial impact on the counties because under current law, the proceeds of sales of unclaimed personal property are deposited into the general fund of the county where the sale takes place. If this bill results in increased sales proceeds, then the counties may realize additional revenues. If the bill results in decreased sales proceeds, then the counties may realize decreased revenues. It is not possible to estimate the revenue increases or decreases with the data available.

Long-Range Fiscal Implications