

Senate

Record of Committee Proceedings

Committee on Veterans and Military Affairs, Biotechnology and Financial Institutions

Senate Bill 501

Relating to: the early stage seed and angel investment tax credits, the submission of budget information by the department of commerce, and allocating funding to the technology commercialization grant and loan program.

By Senators Sullivan, Kanavas, Taylor, Kedzie, Darling and Roessler; cosponsored by Representatives Strachota, Hintz, Shilling, Sinicki, Jeskewitz, Hahn, Musser, Albers, Bies, Vos, Townsend, LeMahieu and Molepske.

February 19, 2008 Referred to Committee on Veterans and Military Affairs, Biotechnology and Financial Institutions.

February 20, 2008 **PUBLIC HEARING HELD**

Present: (0) None.

Absent: (0) None.

Appearances For

- Jim Sullivan, Madison — State Senate
- Ron Kuehn, Madison — WI Biotech and Medical Device Association

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

Registrations for Information Only

- None.

February 27, 2008 **EXECUTIVE SESSION HELD**

Present: (5) Senators Sullivan, Coggs, Carpenter, Leibham
and Kanavas.

Absent: (0) None.

Moved by Senator Kanavas, seconded by Senator Leibham that
Senate Bill 501 be recommended for passage.

Ayes: (4) Senators Sullivan, Coggs, Leibham and
Kanavas.

Noes: (1) Senator Carpenter.

PASSAGE RECOMMENDED, Ayes 4, Noes 1

Matthew Swentkofske
Committee Clerk