

## Assembly

### Record of Committee Proceedings

#### **Committee on Financial Institutions**

##### **Assembly Bill 827**

Relating to: mortgage bankers, mortgage brokers, and loan originators.

By Representatives Newcomer, Nass and Albers; cosponsored by Senators Sullivan, Darling and Schultz.

February 21, 2008 Referred to Committee on Financial Institutions.

February 21, 2008 **PUBLIC HEARING HELD**

Present: (10) Representatives Newcomer, Kaufert, Wieckert, Townsend, Kramer, Kestell, Zepnick, Smith, Nelson, Hixson.

Absent: (1) Representative Richards.

##### Appearances For

- Vanessa De Fina, Chicago — General Electric Capital
- Bernard Kearney, Milwaukee — General Electric Capital Corp

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Tim Elverman, Milwaukee — JP Morgan Chase & Co.
- Pete Christianson, Madison — GE

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

February 21, 2008 **EXECUTIVE SESSION HELD**

Present: (10) Representatives Newcomer, Kaufert, Wieckert, Townsend, Kramer, Kestell, Zepnick, Smith, Nelson, Hixson.

Absent: (1) Representative Richards.

Moved by Representative Zepnick, seconded by Representative Smith that **Assembly Bill 827** be recommended for passage.

Ayes: (10) Representatives Newcomer, Kaufert, Wieckert, Townsend, Kramer, Kestell, Zepnick, Smith, Nelson, Hixson.

Noes: (0) None.

Recused:(1) Representative Richards.

PASSAGE RECOMMENDED, Ayes 10, Noes 0

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Eric Knight  
Committee Clerk