

Assembly

Record of Committee Proceedings

Committee on Jobs and The Economy

Assembly Bill 770

Relating to: an income and franchise tax credit for research conducted in this state by a corporation and a property and sales and use tax exemption for certain machinery and tangible personal property used to conduct research.

By Representatives Kleefisch, Smith, Strachota, Kerkman, Townsend, Turner, Van Roy, Seidel, Gronemus, Musser, Molepske, J. Ott and Albers; cosponsored by Senators Kreitlow, Kanavas, Darling, Sullivan, Leibham, Kapanke, Kedzie and Roessler.

February 06, 2008 Referred to Committee on Jobs and The Economy.

February 13, 2008 **PUBLIC HEARING HELD**

Present: (9) Representatives Strachota, Honadel, Friske,
Kerkman, Nygren, Vos, Fields, Toles and
Mason.

Absent: (1) Representative Sheridan.

Appearances For

- Dan Lindstead — Rep. Joel Kleefisch
- Chandra Miller-Fienen — Dept. of Commerce

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Jeff Schoepke — WMC
- Jordan Lamb — WI Biotechnology & Medical Device Assoc.
- Pat Kreitlow — Senator, 23rd Senate District

Registrations Against

- None.

Registrations for Information Only

- None.

February 20, 2008 **EXECUTIVE SESSION HELD**

Present: (10) Representatives Strachota, Honadel, Friske, Kerkman, Nygren, Vos, Sheridan, Fields, Toles, Mason.

Absent: (0) None.

Moved by Representative Nygren, seconded by Representative Friske that **Assembly Amendment 1** be recommended for introduction and adoption.

Ayes: (9) Representatives Honadel, Friske, Kerkman, Nygren, Vos, Sheridan, Fields, Toles and Mason.

Noes: (0) None.

Recused:(1) Representative Strachota.

INTRODUCTION AND ADOPTION OF ASSEMBLY AMENDMENT 1 RECOMMENDED, Ayes 9, Noes 0

Moved by Representative Kerkman, seconded by Representative Nygren that **Assembly Bill 770** be recommended for passage as amended.

Ayes: (9) Representatives Honadel, Friske, Kerkman, Nygren, Vos, Sheridan, Fields, Toles and Mason.

Noes: (0) None.

Recused:(1) Representative Strachota.

PASSAGE AS AMENDED RECOMMENDED, Ayes 9, Noes 0

Sara Buschman
Committee Clerk