Assembly

Record of Committee Proceedings

Committee on Jobs and The Economy

Assembly Bill 671

Relating to: excluding from taxable income gains from a Wisconsin business. By Representatives Strachota, Pridemore, Vos, Jeskewitz, Moulton, Gronemus, Roth, Hahn, LeMahieu, Nass, F. Lasee, M. Williams, Petrowski and Zipperer; cosponsored by Senators Kanavas, S. Fitzgerald, Darling, Olsen, Roessler and Leibham.

January 07, 2008	Referred to Committee on Jobs and The Economy.
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January 16, 2008 PUBLIC HEARING HELD

Present:	(7)	Representatives Strachota, Honadel, Friske,
		Kerkman, Nygren, Toles and Mason.
Absent:	(3)	Representatives Roth, Sheridan and Fields.

Appearances For

- Pat Strachota Representative, 58th Assembly District
- Ted Kanavas Senator, 33rd Senate District
- Ron Kuehn WI Biotech & Medical Device Assoc.
- Jeff Schoepke WMC

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

• Jim Boullion — AGC of Wisconsin

Registrations Against

• None.

Registrations for Information Only

• None.

February 13, 2008 **EXECUTIVE SESSION HELD**

Present: (9) Representatives Strachota, Honadel, Friske, Kerkman, Nygren, Vos, Fields, Toles and Mason. Absent: (1) Representative Sheridan.

Moved by Representative Kerkman, seconded by Representative Mason that **Assembly Amendment 1** be recommended for adoption.

Ayes:	(9)	Representatives Strachota, Honadel, Friske,
		Kerkman, Nygren, Vos, Fields, Toles and
		Mason.
	$\langle \mathbf{o} \rangle$	N.Y.

Noes: (0) None. Absent: (1) Representative Sheridan.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 9, Noes 0

Moved by Representative Friske, seconded by Representative Mason that **Assembly Amendment 2** be recommended for adoption.

Ayes:	(9)	Representatives Strachota, Honadel, Friske,
		Kerkman, Nygren, Vos, Fields, Toles and
		Mason.
Noes:	(0)	None.
Absent:	(1)	Representative Sheridan.

ASSEMBLY AMENDMENT 2 ADOPTION RECOMMENDED, Ayes 9, Noes 0

Moved by Representative Kerkman, seconded by Representative Honadel that **Assembly Amendment 3** be recommended for adoption.

Ayes: (9)	Representatives Strachota, Honadel, Friske,
		Kerkman, Nygren, Vos, Fields, Toles and
		Mason.
Noes: (0)	None.
Absent: (1)	Representative Sheridan.

ASSEMBLY AMENDMENT 3 ADOPTION RECOMMENDED, Ayes 9, Noes 0

Moved by Representative Nygren, seconded by Representative Friske that **Assembly Bill 671** be recommended for passage as amended.

- Ayes: (9) Representatives Strachota, Honadel, Friske, Kerkman, Nygren, Vos, Fields, Toles and Mason.
- Noes: (0) None.
- Absent: (1) Representative Sheridan.

PASSAGE AS AMENDED RECOMMENDED, Ayes 9, Noes 0

Sara Buschman Committee Clerk