

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 623

Relating to: investments and operations of the State of Wisconsin Investment Board.

By Representatives Newcomer, Vos, Zepnick, Hahn, Petrowski, A. Ott, Cullen and Albers; cosponsored by Senators Sullivan, Darling, Lassa, Risser, Olsen, Wirch, Taylor, Schultz, Breske and Roessler.

December 11, 2007 Referred to Committee on Financial Institutions.

January 10, 2008 **PUBLIC HEARING HELD**

Present: (9) Representatives Newcomer, Wieckert, Townsend, Kramer, Richards, Zepnick, Smith, Nelson and Hixson.

Absent: (2) Representatives Kaufert and Roth.

Appearances For

- Leigh Roberts, Madison — WI Retired Educators Assn
- Keith Bozarth — SWIB

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Joe Strohl, Madison — Prof. Fire Fighters of WI
- Allen Knop — WEAC
- Jim Senty — WI Investment Board
- Gretchen Wheat, Madison — State Engineering Assn
- Bob Conlin — Dept of ETF
- Susan McMurray — AFSCME
- Edwin Kehl
- Roger Bruhm — WREA
- James Skiles — WREA
- Dianne Lang
- Veronica Burke — WEAC-Retired
- Bob Henning
- Nancy Reis

- M.C. Howard
- Clayton Smits
- Jane Elmer — WREA
- David Sanders
- Jim Palmer — Wis Professional Police Assn

Registrations Against

- None.

Registrations for Information Only

- None.

January 24, 2008

EXECUTIVE SESSION HELD

Present: (10) Representatives Newcomer, Kaufert, Wieckert, Townsend, Kramer, Kestell, Richards, Zepnick, Smith, Nelson.
Absent: (1) Representative Hixson.

Moved by Representative Zepnick, seconded by Representative Kramer that **Assembly Bill 623** be recommended for passage.

Ayes: (10) Representatives Newcomer, Kaufert, Wieckert, Townsend, Kramer, Kestell, Richards, Zepnick, Smith, Nelson.
Noes: (0) None.
Recused:(1) Representative Hixson.

PASSAGE RECOMMENDED, Ayes 10, Noes 0

Eric Knight
Committee Clerk