

Assembly

Record of Committee Proceedings

Committee on Insurance

Assembly Bill 542

Relating to: the Interstate Insurance Product Regulation Compact, the Interstate Insurance Product Regulation Commission, filing insurance policy forms with the commissioner of insurance, suitability of annuity contracts, and granting rule-making authority.

By Representatives F. Lasee, Nygren, Albers, Hahn, A. Ott and Bies; cosponsored by Senators Breske, Schultz, Lehman, Cowles, Olsen, Grothman and Roessler.

October 16, 2007 Referred to Committee on Insurance.

November 29, 2007 **PUBLIC HEARING HELD**

Present: (9) Representatives F. Lasee, Nygren, Van Roy,
Ballweg, Kramer, Cullen, Berceau, Parisi and
Hilgenberg.

Excused: (3) Representatives Montgomery, Moulton and
Ziegelbauer.

Appearances For

- Sean Dilweg — Office of Commissioner of Insurance

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Connie O'Connell — Wisconsin Council of Life Insurance
- Susan Callanan — Northwestern Mutual
- Louie Schubert — American Family Insurance

Registrations Against

- None.

Registrations for Information Only

- None.

January 9, 2008

EXECUTIVE SESSION HELD

Present: (10) Representatives F. Lasee, Nygren, Van Roy,
Ballweg, Kramer, Cullen, Berceau,
Ziegelbauer, Parisi, and Hilgenberg.

Excused: (2) Representatives Montgomery and Moulton.

Moved by Representative Nygren, seconded by Representative
Van Roy that **Assembly Amendment 1**, be recommended for
adoption.

Ayes: (10) Representatives F. Lasee, Nygren, Van Roy,
Ballweg, Kramer, Cullen, Berceau,
Ziegelbauer, Parisi, and Hilgenberg.

Noes: (0) None.

Excused:(2) Representatives Montgomery and Moulton.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 10, Noes 0

Moved by Representative Nygren, seconded by Representative
Van Roy that **Assembly Bill 542**, be recommended for passage as
amended.

Ayes: (10) Representatives F. Lasee, Nygren, Van Roy,
Ballweg, Kramer, Cullen, Berceau,
Ziegelbauer, Parisi, Hilgenberg.

Noes: (0) None.

Excused:(2) Representatives Montgomery and Moulton.

PASSAGE AS AMENDED RECOMMENDED, Ayes 10, Noes 0

Mary Jan Rosenak
Committee Clerk