

Fiscal Estimate Narratives

COMM 9/20/2007

LRB Number	07-3154/1	Introduction Number	SB-265	Estimate Type	Original
Description Affirmative action practices in state and local government contracting and state and local government hiring, the consideration of race or ethnicity in the University of Wisconsin System, and eligibility requirements for minority teacher loans and minority undergraduate grants awarded by the Higher Educational Aids Board					

Assumptions Used in Arriving at Fiscal Estimate

2007 SB 265 proposes to change the definition of a minority business and a minority investment firm.

The statutes currently indicate that a minority business or a minority investment firm must be at least 51% owned, controlled and actively managed by individuals who are U.S. citizens or lawfully admitted to the United States for permanent residence.

2007 SB 265 eliminates the language regarding permanent residents, resulting in only individuals who are United States citizens being able to meet the definition criteria for minority businesses and minority investment firms.

2007 SB 265 would result in some businesses and firms becoming ineligible for services and assistance provided to minority businesses and firms that they were previously eligible for. However, this would have no fiscal impact on the Department, nor on local units of government.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2007 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description Affirmative action practices in state and local government contracting and state and local government hiring, the consideration of race or ethnicity in the University of Wisconsin System, and eligibility requirements for minority teacher loans and minority undergraduate grants awarded by the Higher Educational Aids Board			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$0	\$0	
(FTE Position Changes)	(0.0 FTE)	(0.0 FTE)	
State Operations - Other Costs	0	0	
Local Assistance	0	0	
Aids to Individuals or Organizations	0	0	
TOTAL State Costs by Category	\$0	\$0	
B. State Costs by Source of Funds			
GPR	0	0	
FED	0	0	
PRO/PRS	0	0	
SEG/SEG-S	0	0	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$0	\$0	
GPR Earned	0	0	
FED	0	0	
PRO/PRS	0	0	
SEG/SEG-S	0	0	
TOTAL State Revenues	\$0	\$0	
NET ANNUALIZED FISCAL IMPACT			
	State	Local	
NET CHANGE IN COSTS	\$0	\$0	
NET CHANGE IN REVENUE	\$0	\$0	
Agency/Prepared By			
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		Date	
		9/20/2007	