## Fiscal Estimate - 2007 Session

$\boxtimes$	Original		Updated		Corrected		Supplemental	
LRB N	lumber	07-0699/2		Intro	duction Num	ber S	B-202	
Description Specifically authorizing local governmental units to issue debt related to the brownfields revolving loan program								
Fiscal E	ffect						V.	
-	o State Fisca determinate Increase Ex Appropriatio Decrease E Appropriatio Create New	kisting ons Existing	Increase I Revenues Decrease Revenues	s Existing	to ab		- May be possible n agency's budget \B\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
	determinate Increase Permissiv Decrease	∕e Mandato	3.  Increase F ary Permissiv 4.  Decrease	e 🔲 Mar Revenu	Governdatory Co	of Local rnment Uni owns [ ounties [ chool [ istricts	its Affected Village Cities Others WTCS Districts	
Fund Sources Affected Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS								
Agency	/Prepared B	у	Auth	orized	Signature		Date	
DNR/ Joe Polasek (608) 266-2794 Joe Polasek				Polasek	Polasek (608) 266-2794 6/19			

# Fiscal Estimate Narratives DNR 6/19/2007

LRB Number <b>07-0699/2</b>	Introduction Number SI	B-202	Estimate Type	Original			
<b>Description</b> Specifically authorizing local governmental units to issue debt related to the brownfields revolving loan program							

#### **Assumptions Used in Arriving at Fiscal Estimate**

Bill Summary: Current law, s. 292.72, Wis. Stats., allows the Department of Natural Resources (DNR) to apply for and receive federal brownfields revolving loan funds from the US Environmental Protection Agency on a nationally competitive basis. State law allows DNR to then loan or grant these funds to local governments. The funds are used to reimburse local governments for costs incurred in cleaning up environmentally contaminated properties.

This bill would clarify the type of "municipal obligations" that would be appropriate for a local government to provide to the DNR when securing a brownfields loan. Current state law clarifies the types of municipal obligations for numerous other state programs under Chapter 67, Wis. Stats., but not for loans issued pursuant to s. 292.72, Wis. Stats. This bill would provide local governments with more direction on the type of temporary and permanent borrowing options appropriate for brownfields loans, but would not preclude other options otherwise available under Chapter 67.

Fiscal Estimate: The Department estimates that this bill would have no state fiscal effect. Further, the Department does not expect the bill to have a measurable fiscal effect on local governments. However, by making the loan process more streamlined and administratively less burdensome for local governments, it may reduce local government costs.

### **Long-Range Fiscal Implications**

There are no anticipated long-range fiscal implications.

## Fiscal Estimate Worksheet - 2007 Session

Detailed Estimate of Annual Fiscal Effect

$\boxtimes$	Original		Updated		Corrected		Supplemental		
LRB	Number	07-0699	/2	Intro	duction Nur	nber	SB-202		
<b>Descr</b> i Specifi progra	ically authoriz	zing local gov	ernmental uni	ts to issue o	debt related to th	ne brownf	ields revolving loan		
I. One- annua	-time Costs ( lized fiscal e	or Revenue   effect):	mpacts for S	tate and/or	Local Govern	ment (do	not include in		
II. Ann	ualized Cos	ts:			Annualized Fi	scal Impa	act on funds from:		
					Increased Cost	s	Decreased Costs		
A. Sta	te Costs by	Category							
State	e Operations	- Salaries an	d Fringes		\$	3	\$		
(FTE	E Position Ch	anges)							
State	e Operations	- Other Costs	S						
Loca	al Assistance								
Aids	to Individual	s or Organiza	itions						
L T	OTAL State	Costs by Cat	tegory		\$		\$		
B. Sta	te Costs by	Source of Fu	ınds						
GPF	₹								
FED	)								
PRC	)/PRS								
SEG	S/SEG-S								
III. Sta revenu	te Revenues ues (e.g., tax	s - Complete increase, de	this only whe ecrease in lic	en proposa ense fee, e	l will increase ts.)	or decrea	ase state		
					Increased Rev	/	Decreased Rev		
GPF	? Taxes				\$		\$		
GPF	R Earned								
FED									
PRC	)/PRS								
SEG	S/SEG-S								
	TOTAL State Revenues				\$		\$		
		ì	NET ANNUAL	IZED FISC	AL IMPACT				
					State	9	Local		
NET CHANGE IN COSTS					\$		\$		
NET C	NET CHANGE IN REVENUE				\$		\$		
Agency/Prepared By Author					Signature		Date		
DNR/ J	loe Polasek (	(608) 266-279	)4J	loe Polasek	(608) 266-2794	ļ	6/19/2007		