Fiscal Estimate - 2007 Session

Original Updated	Corrected	Supplemental				
LRB Number 07-3838/3	Introduction Number	AB-0794				
Description Changes to economic development tax benefit programs, providing an exemption from emergency rule procedures, and requiring the exercise of rule-making authority						
Fiscal Effect						
Appropriations Rev						
Permissive Mandatory Perr 2. Decrease Costs 4. Dec Permissive Mandatory Perr	ease nevenue	Units Affected Village Cities				
Fund Sources Affected Affected Ch. 20 Appropriations						
GPR FED PRO PRS	SEG SEGS s. 20.765 (3)(c)					
Agency/Prepared By	Authorized Signature	Date				
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Fiscal Estimate Narratives LAB 2/15/2008

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Assumptions Used in Arriving at Fiscal Estimate

2007 Assembly Bill 794 directs the Legislative Audit Bureau to prepare a financial and program evaluation audit of the consolidated economic development tax benefit program created by the bill. The bill directs the Bureau to complete this audit no later than July 1, 2012.

While it is expected that such an audit could be accommodated within the Bureau's current operations, these efforts may reduce the flexibility of the Joint Legislative Audit Committee to direct the Bureau to conduct other audits and evaluations.

Long-Range Fiscal Implications