



## Fiscal Estimate Narratives

DOA 6/11/2007

LRB Number	<b>07-0252/4</b>	Introduction Number	<b>AB-0386</b>	Estimate Type	<b>Original</b>
<b>Description</b> Restrictions on the purchase price of land acquired from nonprofit organizations by certain agencies and authorities					

### Assumptions Used in Arriving at Fiscal Estimate

If enacted, this bill would prohibit state agencies from purchasing land from a nonprofit organization for an amount that exceeds the amount that the nonprofit organization paid for the land or the fair market value of the land at the time of acquisition, whichever is lower. The bill also provides that, if a nonprofit organization owns land acquired by gift, donation, or devise, a state agency may only acquire that land from the nonprofit organization if the land is given or donated to the state agency by the nonprofit organization.

The fiscal effect of the bill is indeterminate as it is not possible to identify the number of land acquisitions that would be affected.

### Long-Range Fiscal Implications

Unknown.