## Fiscal Estimate - 2007 Session

	Original		Updated		Corrected		Supplemental
LRB	Number	07-1373/1		Intro	duction Numb	oer A	B-0232
Descrip The amassocia	ount of the e	exemption from	income tax withho	olding re	quirements for em	nployees	of a county fair
Fiscal I	Effect						
	No State Fiscandeterminate Increase E Appropriat Decrease Appropriat Create Ne	Existing ions Existing	☐ Increase E Revenues ☐ Decrease Revenues	Existing	to abs	se Costs orb within Yes ase Costs	- May be possible agency's budget No
	ndeterminate .	e Costs ive  Mandato e Costs ive  Mandato	4. Decrease	e∏Mar Revenu	Idatory Tov		ts Affected Village Cities Others WTCS Districts
Fund S	ources Affe	cted	PRS 🔲 SEG	☐ SE	Affected Ch.	20 Appr	opriations
Agency	/Prepared B	By	Auth	orized S	Signature		Date
DOR/B	radley Carutl	h (608) 261-898	34 Rebe	cca Bol	dt (608) 266-6785		4/17/2007

## Fiscal Estimate Narratives DOR 4/17/2007

LRB Number <b>07-1373/1</b>	Introduction Number	AB-0232	Estimate Type	Original				
<b>Description</b> The amount of the exemption from income tax withholding requirements for employees of a county fair association								

## Assumptions Used in Arriving at Fiscal Estimate

Under current Wisconsin law, county fair associations are exempt from withholding income tax from an employee who receives less than \$100 annually in wages or salary from the association. This bill would increase this ceiling from \$100 to \$500.

This bill would not have a significant impact on individual income tax revenue or Department of Revenue costs. The bill would delay the receipt of income tax revenue from wages or salaries paid to county fair association employees who earn between \$100 and \$500 to the time when they file their income tax returns. However, this is not expected to have a significant effect.

**Long-Range Fiscal Implications** 

## Fiscal Estimate Worksheet - 2007 Session

Detailed Estimate of Annual Fiscal Effect

	Original		Updated			Correcte	ed		Supplemental
LRB	Number	07-1373	/1		Intro	duction	Numb	oer ,	AB-0232
The a	iation								ees of a county fai
I. One annua	-time Costs on the costs of the	or Revenue I effect):	mpacts foi	' Stat	e and/or	Local Go	vernme	ent (do	not include in
II. Anr	nualized Cos	ts:				Annualiz	ed Fisc	al Impa	ct on funds from
						ncreased	Costs		Decreased Costs
A. Sta	te Costs by	Category							
Stat	e Operations	- Salaries and	d Fringes				\$		\$
(FTI	E Position Ch	anges)							
	e Operations	- Other Costs	3						
_	al Assistance								
	to Individuals								
<u> </u>	OTAL State (	Costs by Cat	egory				\$		\$
B. Sta	te Costs by S	Source of Fu	nds						
GPF	}								
FED									
PRC	PRO/PRS								
SEG	SEG/SEG-S								
III. Sta revenu	te Revenues ues (e.g., tax	- Complete t increase, de	this only w crease in l	hen picens	oroposal se fee, et	will incre s.)	ease or	decrea	se state
						Increase	d Rev		Decreased Rev
	Taxes						\$		\$
	Earned								
FED									
	/PRS								
	/SEG-S								
TOTAL State Revenues				L			\$		\$
		N	ET ANNUA	LIZE	D FISCA				
					<u>State</u>				Local
NET CHANGE IN COSTS					\$				\$
NET CI	HANGE IN RE	EVENUE				\$See	eText		\$
Agenc	Agency/Prepared By Authorized Signature Date								
					_				Date
DON/ Bradley Cardin (608) 261-8984   Heb				ווכטנ	becca Boldt (608) 266-6785 4/17/20				