Senate Record of Committee Proceedings

Committee on Housing and Financial Institutions

Senate Bill 661

Relating to: the establishment of a college savings program bank deposit trust fund and a college savings program credit union deposit trust fund and making appropriations.

By Senators Darling and Plale; cosponsored by Representatives Musser, Albers and Jeskewitz.

April 10, 2006 Referred to Committee on Housing and Financial Institutions.

April 12, 2006 PUBLIC HEARING HELD

Present: (6) Senators Stepp, Harsdorf, Brown, Reynolds,

Plale and Lassa.

Absent: (1) Senator Coggs.

Appearances For

- Tom Petri, Madison Office of Senator Alberta Darling
- Carrie Templeton, Madison Wisconsin Department of Financial Institutions
- Marty Olle, Madison EdVest College Savings Program

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

- Terry Musser, Black River Falls Rep., 92nd Assembly District
- Bill Oenricher Wisconsin Federation of Coops
- Tom Liebe, Madison WI Credit Union League
- Daryll Lund, Madison Community Bankers of WI
- Margaret Lewis, Madison University of Wisconsin System
- Rolf Wegenke, Madison Wisconsin Association of Independent Colleges

Registrations Against

None.

April 12, 2006 **EXECUTIVE SESSION HELD**

Present: (6) Senators Stepp, Harsdorf, Brown, Plale, Lassa

and Coggs.

Absent: (1) Senator Reynolds.

Moved by Senator Harsdorf, seconded by Senator Plale that **Senate Bill 661** be recommended for passage.

Ayes: (6) Senators Stepp, Harsdorf, Brown, Plale, Lassa and Coggs.

Noes: (0) None.

Absent: (1) Senator Reynolds.

PASSAGE RECOMMENDED, Ayes 6, Noes 0

Scott Nelson Committee Clerk