## **Senate**

## **Record of Committee Proceedings**

# Committee on Job Creation, Economic Development and Consumer Affairs

#### **Senate Bill 52**

Relating to: apportioning remaining net income by using a single sales factor based on creating and retaining new jobs.

By Senators Kanavas, S. Fitzgerald, Grothman, Leibham, Roessler and Brown; cosponsored by Representatives Nischke, Jensen, Gard, McCormick, Kreibich, F. Lasee, Albers, Gunderson, Hines, Pettis and Vrakas.

February 08, 2005 Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

#### February 23, 2005 **PUBLIC HEARING HELD**

Present: (5) Senators Kanavas, Zien, Reynolds, Lassa and Decker.

Absent: (0) None.

#### Appearances For

- Ted Kanavas, Madison Senator
- Ms. Joan Hansen, Madison WMC
- Mr. Kevin Head, Neenah Menasha Corporation

#### Appearances Against

• None.

#### Appearances for Information Only

None.

#### **Registrations For**

- Ms. Ann Smith, Sun Prairie
- Ms. Cynthia A. Rooks, Brookfield Harley-Davidson Motor Company
- Ms. Amy Boyer, Madison Wisconsin Economic Development Association
- Mr. Louis Schubert, Madison American Family Insurance Company
- Mr. Mike Wissell, Beaver Dam
- Mr. Phillip Fritsche, Beaver Dam
- Mr. Wayne T. Curtin, Milwaukee Harley-Davidson Motor Company

• Mr. William Chaudoir, Sturgeon Bay

### Registrations Against

• None.

#### March 31, 2005 **EXECUTIVE SESSION HELD**

Present: (5) Senators Kanavas, Zien, Reynolds, Lassa and

Decker.

Absent: (0) None.

Moved by Senator Zien, seconded by Senator Lassa that **Senate Amendment 1** be recommended for adoption.

Ayes: (4) Senators Kanavas, Zien, Reynolds and Lassa.

Noes: (1) Senator Decker.

ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 4, Noes 1

Moved by Senator Zien, seconded by Senator Kanavas that **Senate Bill 52** be recommended for passage as amended.

Ayes: (4) Senators Kanavas, Zien, Reynolds and Lassa.

Noes: (1) Senator Decker.

PASSAGE AS AMENDED RECOMMENDED, Ayes 4, Noes 1

Jeremey Shepherd Committee Clerk