Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Senate Bill 512

Relating to: various changes regarding the Department of Financial Institutions and persons regulated by the Department of Financial Institutions and granting rule-making authority (suggested as remedial legislation by the Department of Financial Institutions).

By Law Revision Committee.

February 28, 2006 Referred to Committee on Financial Institutions.

March 7, 2006 PUBLIC HEARING HELD

Present: (14) Representatives Hundertmark, Freese,

Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling,

Zepnick, Molepske and Fields.

Absent: (1) Representative Lamb.

Appearances For

• Carrie Templeton, Madison — DFI

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

• Mike Semmann, Madison — Wisconsin Bankers Association

Registrations Against

• None.

March 7, 2006 **EXECUTIVE SESSION HELD**

Present: (14) Representatives Hundertmark, Freese,

Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling,

Zepnick, Molepske and Fields.

Absent: (1) Representative Lamb.

Moved by Representative Freese, seconded by Representative Wieckert that **Senate Bill 512** be recommended for concurrence.

Ayes: (14) Representatives Hundertmark, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Noes: (0) None.

Absent: (1) Representative Lamb.

CONCURRENCE RECOMMENDED, Ayes 14, Noes 0

Jason Rostan Committee Clerk