

Senate
Record of Committee Proceedings

Committee on Housing and Financial Institutions

Senate Bill 463

Relating to: investment of funds by the City of Milwaukee Employees' Retirement System.

By Senators Darling and Plale; cosponsored by Representatives Fields, Hahn, Richards, Sinicki, Towns, Townsend, Young, Cullen and Grigsby.

December 01, 2005 Referred to Committee on Housing and Financial Institutions.

January 25, 2006 **PUBLIC HEARING HELD**

Present: (7) Senators Stepp, Harsdorf, Brown, Reynolds,
Plale, Lassa and Coggs.
Absent: (0) None.

Appearances For

- Tom Petri, Madison — Office of Senator Alberta Darling
- Jason Fields, Madison — Rep., 11th Assembly District
- Wally Morics, Milwaukee — Milwaukee Employees Retirement System

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Jeff Plale, Madison — Sen., 7th Senate District
- Jennifer Gonda, Milwaukee — City of Milwaukee
- William Ward, Milwaukee — Milwaukee Police Association
- Bradley Nebraska, Milwaukee — Milwaukee Police Association
- Sebastian Raclaw — Milwaukee Police Association
- Thomas Rick, Milwaukee — Milwaukee Employee Retirement System
- Michael Dolsen, Milwaukee — Milwaukee Employees Retirement System
- Tim Elverman, Milwaukee — JP Morgan Chase (Bank One)
- Curt Witynski, Madison — League of WI Municipalities
- Ed Huck, Madison — WI Alliance of Cities

Registrations Against

- None.

January 27, 2006

EXECUTIVE SESSION HELD

Present: (7) Senators Stepp, Harsdorf, Brown, Reynolds,
Plale, Lassa and Coggs.

Absent: (0) None.

Moved by Senator Stepp that **Senate Bill 463** be recommended for passage.

Ayes: (7) Senators Stepp, Harsdorf, Brown, Reynolds,
Plale, Lassa and Coggs.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 7, Noes 0

Scott Nelson
Committee Clerk