

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Senate Bill 392

Relating to: the sale of gift certificates, gift cards, and other gift obligations and providing penalties.

By Senators Lazich, Brown, Roessler and Leibham; cosponsored by Representatives Nass, Suder, Hahn, Petrowski, Albers, Pettis and Ainsworth.

February 07, 2006 Referred to Committee on Financial Institutions.

February 22, 2006 **PUBLIC HEARING HELD**

Present: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Absent: (0) None.

Appearances For

- Mary Lazich — Sen., Lead Senate Author
- Laurie Demosi, New Berlin
- Jeremy Shepherd, Madison — WI Bankers Association
- John Leemkufl, Madison — Capitol Centre Foods

Appearances Against

- None.

Appearances for Information Only

- Peggy Krusick, Milwaukee — Rep.

Registrations For

- Michelle Kussow, Madison — Wisconsin Grocers Association
- Mike Coppersmith, New London — New London Festival Foods
- Tim Elverman, Milwaukee — JP Morgan Chase
- Dave Ryman, Madison — Certco
- Dave Hegenbarth, Galesville — Hegenbarth Food Group
- Pete Christianson, Madison — M&I Bank
- Pete Christianson, Madison — eFunds, Inc.
- Matthew Stinebrink, Lake Geneva — Stinebrink's Pick 'n Save Grocery Stores

Registrations Against

- None.

February 22, 2006

EXECUTIVE SESSION HELD

Present: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Absent: (0) None.

Moved by Representative Kleefisch, seconded by Representative Townsend that **Senate Bill 392** be recommended for concurrence.

Ayes: (9) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos and Kleefisch.

Noes: (6) Representatives Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

CONCURRENCE RECOMMENDED, Ayes 9, Noes 6

Jason Rostan
Committee Clerk