Senate Record of Committee Proceedings

Committee on Housing and Financial Institutions

Assembly Bill 1036

Relating to: adopting revised Article 5 of the Uniform Commercial Code, concerning letters of credit.

By Representatives Hundertmark, Richards, J. Fitzgerald and Cullen; cosponsored by Senators Stepp and Risser.

March 06, 2006 Referred to Committee on Housing and Financial Institutions.

March 8, 2006 **PUBLIC HEARING HELD**

Present: (6) Senators Stepp, Harsdorf, Brown, Plale, Lassa

and Coggs.

Absent: (1) Senator Reynolds.

Appearances For

• Jason Westphal, Madison — State Bar of WI

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

• Mike Semmann, Madison — WI Bankers Assn

Registrations Against

• None.

March 8, 2006 **EXECUTIVE SESSION HELD**

Present: (7) Senators Stepp, Harsdorf, Brown, Reynolds,

Plale, Lassa and Coggs.

Absent: (0) None.

Moved by Senator Coggs, seconded by Senator Harsdorf that **Assembly Bill 1036** be recommended for concurrence.

Ayes: (7) Senators Stepp, Harsdorf, Brown, Reynolds, Plale, Lassa and Coggs.

Noes: (0) None.

CONCURRENCE RECOMMENDED, Ayes 7, Noes 0

Scott Nelson Committee Clerk