

**Fiscal Estimate - 2005 Session**

Original       Updated       Corrected       Supplemental

<b>LRB Number</b> <b>05-4638/1</b>	<b>Introduction Number</b> <b>SB-647</b>	
<b>Description</b> Payment of required employee contributions for state elected officials and disclosure of certain records of state elected officials under the Wisconsin Retirement System		
<b>Fiscal Effect</b>		
<b>State:</b>		
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b>		
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue      5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b>		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.515 (1)(w)		
<b>Affected Ch. 20 Appropriations</b>		
<b>Agency/Prepared By</b> ETF/ Jon Kranz (608) 267-0908	<b>Authorized Signature</b> Dave Stella (608) 266-3641	<b>Date</b> 3/10/2006

## Fiscal Estimate Narratives

ETF 3/10/2006

LRB Number	05-4638/1	Introduction Number	SB-647	Estimate Type	Original
<b>Description</b> Payment of required employee contributions for state elected officials and disclosure of certain records of state elected officials under the Wisconsin Retirement System					

### Assumptions Used in Arriving at Fiscal Estimate

SB-647 would require the state elected officials pay the first 1.5% of the required employee contribution to the Wisconsin Retirement System (WRS) . In addition, this bill would require the Department of Employee Trust Funds (ETF) to make the following information regarding state elected officials available to the public: Participant name; the amount of any retirement annuity being paid, payable, or projected to be paid; and if an annuity is being paid, the method used to calculate the annuity amount.

Assumptions used in the preparation of this estimate are as follows:

- \* There approximately 230 active participants who are state elected officials.
- \* There are approximately 460 inactive participants who have some service as state elected officials.
- \* The number of annuitants who have some state elected service is unknown.
- \* ETF would be required to provide information regarding state elected officials related to all WRS service including service earned as other than a state elected official.
- \* ETF would be responsible for ensuring that state elected officials actually pay the first 1.5% of the employee required contribution.
- \* Various IT systems changes would be required to ensure that the requirements of the bill can be met in an accurate and efficient manner.
- \* It is anticipated that ETF will receive 100 requests for participant information in the implementation year and approximately 50 requests annually for subsequent years.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>05-4638/1</b>		<b>Introduction Number</b> <b>SB-647</b>	
<b>Description</b> Payment of required employee contributions for state elected officials and disclosure of certain records of state elected officials under the Wisconsin Retirement System			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b> \$52,700 for IT system changes, training, and related implementation tasks.			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
State Operations - Salaries and Fringes		\$5,400	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
<b>TOTAL State Costs by Category</b>		<b>\$5,400</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
GPR			
FED			
PRO/PRS			
SEG/SEG-S (SEG)		5,400	
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
<b>TOTAL State Revenues</b>		<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		State	Local
NET CHANGE IN COSTS		\$5,400	\$
NET CHANGE IN REVENUE		\$	\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
ETF/ Jon Kranz (608) 267-0908		Dave Stella (608) 266-3641	3/10/2006