Fiscal Estimate - 2005 Session

\boxtimes	Original		Updated		Corrected		Suppler	nental			
LRB	Number	05-4583/1		Introd	luction Num	ber S	B-619				
Description Mergers, conversions, and other business combinations; merger and conversion reports for real estate transfer fee purposes; the authority of the boards of directors of business corporations and corporate committees; corporate shareholder notices and meetings; the transfer of corporate property to certain affiliates; naming limited partnerships; and providing penalties											
Fiscal Effect											
	No State Fiscondeterminate Increase E Appropriat Decrease Appropriat Create Ne	Existing tions Existing	Revenu Decrea: Revenu	se Existing	to ab	ase Costs sorb withir Yes ease Cost	n agency's				
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Districts 5. Types of Local Government Units Affected Towns Village Cities Counties Others School Districts Districts											
Fund Sources Affected Affected Ch. 20 Appropriations											
☐ GI	PR 🔲 FED	☑ PRO [PRS SE	G 🔲 SE	GS s. 20.144(1))(g)					
Agend	y/Prepared I	Зу	Αι	uthorized S	ignature			Date			
DEI/ Susan Dietzel (608) 267-0399 Sus				ısan Dietze		2/28/2006					

Fiscal Estimate Narratives DFI 3/1/2006

LRB Number	05-4583/1	Introduction Number	SB-619	Estimate Type	Original
Description					

Mergers, conversions, and other business combinations; merger and conversion reports for real estate transfer fee purposes; the authority of the boards of directors of business corporations and corporate committees; corporate shareholder notices and meetings; the transfer of corporate property to certain affiliates; naming limited partnerships; and providing penalties

Assumptions Used in Arriving at Fiscal Estimate

This bill makes several changes to laws governing businesses in the State. The fiscal effect to the Department is indeterminate at this time as the effect and extent of the requirement for the Department to identify and report merger and consolidation transactions involving real estate is not known.

There will be increased costs associated with developing new forms and programming database application changes as required by the bill.

Long-Range Fiscal Implications