



**Fiscal Estimate Narratives**

**DFI 3/1/2006**

LRB Number <b>05-4583/1</b>	Introduction Number <b>SB-619</b>	Estimate Type <b>Original</b>
<b>Description</b> Mergers, conversions, and other business combinations; merger and conversion reports for real estate transfer fee purposes; the authority of the boards of directors of business corporations and corporate committees; corporate shareholder notices and meetings; the transfer of corporate property to certain affiliates; naming limited partnerships; and providing penalties		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill makes several changes to laws governing businesses in the State. The fiscal effect to the Department is indeterminate at this time as the effect and extent of the requirement for the Department to identify and report merger and consolidation transactions involving real estate is not known.

There will be increased costs associated with developing new forms and programming database application changes as required by the bill.

**Long-Range Fiscal Implications**