

Fiscal Estimate Narratives

ETF 9/20/2005

LRB Number	05-0080/1	Introduction Number	SB-316	Estimate Type	Original
Subject					
WRS annuity information of state elected officials					

Assumptions Used in Arriving at Fiscal Estimate

SB 316 would create an exception to the confidentiality of personal information associated with participants in the Wisconsin Retirement System. The bill would require the Department of Employee Trust Funds to make available for public inspection the records of individual who hold or held an elective state public office including the amount of any retirement annuity paid, payable or projected to be paid. Assumptions used in the preparation of this estimate are as follows:

- * Approximately 50 such requests would be received each year.
- * The Department would provide a written description of the method used to project the retirement annuity in cases where the no annuity is currently being paid.
- * The Department would provide a written description of the method used to calculate the annuity in cases where the annuity is currently being paid.
- * A PR appropriation would be created to fund the costs and collect offsetting revenues (charged to requesters) associated with this bill since utilization of Public Trust Fund dollars for non-trust purposes is prohibited by Chapter 40 of the Wisconsin statutes. The appropriateness of using trust funds for this purpose is beyond the scope of this fiscal estimate.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Subject			
WRS annuity information of state elected officials			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
\$700 (Training)			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$7,500	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$7,500	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS (PRO)		7,500	
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS (PRO)		7,500	
SEG/SEG-S		0	
TOTAL State Revenues		\$7,500	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$7,500	\$
NET CHANGE IN REVENUE		\$7,500	\$
Agency/Prepared By		Authorized Signature	Date
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