Fiscal Estimate - 2005 Session

| Original Updated | Corrected Supplemental | | | | |
|--|---|--------|--|--|--|
| LRB Number 05-3180/1 | Introduction Number SB-260 | | | | |
| Subject | _ | | | | |
| Home owner's property exemption | | | | | |
| Fiscal Effect | | | | | |
| Appropriations Rev | rease Existing venues crease Existing to absorb within agency's budget venues Percease Costs Decrease Costs | e t | | | |
| Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory | 5.Types of Local Government Units Affected Towns Village Citi Counties Others School WTCS Districts | ies | | | |
| Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS | | | | | |
| Agency/Prepared By | Authorized Signature Date | | | | |
| DPI/ Michael Bormett (608) 266-2804 Michael Bormett (608) 266-2804 | | | | | |

Fiscal Estimate Narratives DPI 8/16/2005

| LRB Number | 05-3180/1 | Introduction Number | SB-260 | Estimate Type | Original |
|--------------|--------------------|---------------------|--------|---------------|----------|
| Subject | 7 | | | | |
| Home owner's | property exemption | | | | |

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a homeowner's property tax credit, and increases the amount of the current school property income tax credit.

Because this bill affects individual homeowners and income tax payers and the amount of taxes they pay, there is no fiscal effect on the Department of Public Instruction or on school districts.

Long-Range Fiscal Implications