## Fiscal Estimate - 2005 Session

X	Original		Updated		Corrected		Suppler	mental			
LRB	Number	05-2390/1		Introd	duction Nu	mber SI	B-171				
Subjec	ct							<del></del>			
Scheduling of school district referenda											
Fiscal	Effect										
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DPI/ Michael Bormett (608) 266-2804			04 Micl	hael Borm	4	/20/2005					

## Fiscal Estimate Narratives DPI 4/21/2005

LRB Number <b>05-2390/1</b>	Introduction Number	SB-171	Estimate Type	Original					
Subject									
Scheduling of school district referenda									

## **Assumptions Used in Arriving at Fiscal Estimate**

Under current law, with certain exceptions, if a school board wishes to borrow money or exceed the revenue limit otherwise applicable to the school district, it must obtain the approval of the school district's electors at a referendum. Also under current law, a referendum authorizing borrowing or to exceed the district's revenue limit may be held at a special election called for that purpose. This bill prohibits a school board from calling a special election for either purpose described above.

State Fiscal Effect:

The bill will have no fiscal effect on the Department of Public Instruction.

Local Fiscal Effect:

School district costs for holding referendum should be lower by an indeterminate amount under the bill since they will not have to incur the additional costs of holding a special election.

It is not possible to predict whether this bill will cause a higher or lower percentage of school district referenda to be approved. Therefore, it is not possible to predict whether this bill will have any impact on school district borrowing costs or operating budgets subject to approval at referendum.

## **Long-Range Fiscal Implications**