Fiscal Estimate - 2005 Session

X	Original		Updated		Corrected		Supple	mental
LRB	Number	05-1722/1	ŕ	Introd	uction Numbe	er Al	B-516	
Subje	ct							
Group	Insurance Bo	pard study						
Fiscal	Effect							
Local:	- 	Existing Lions Existing Lions W Appropriation	Rever Decre Rever	ease Existing	☑ Increase absorb w ☐ ☐ Decrease	rithin age Yes		
	Indeterminate I. Increase Permiss 2. Decrease	e Costs ive Mandator	y Permi:	se Revenue ssive	☐ Count	cted s [ties [ol [Village Others WTCS Districts	Cities
Fund S	Sources Affe PR FED		PRS 🛛	SEG 🔲 SEG	Affected Ch. 2 GS 20.515 (1)(w)	20 Appro	opriatior	is
Agenc	y/Prepared E	<u> </u>		Authorized Si	gnature			Date
ETF/ Jon Kranz (608) 267-0908				Dave Stella (6	7/18/2005			

Fiscal Estimate Narratives ETF 7/18/2005

LRB Number 05-1722/1	Introduction Number	AB-516	Estimate Type	Original
Subject				
Group Insurance Board study				

Assumptions Used in Arriving at Fiscal Estimate

AB-516 would require the Group Insurance Board (GIB) to consult with representatives of group health insurance plans to determine the feasibility of developing a group health insurance plan with at least three cost levels and developing a low cost health insurance plan that provides coverage for catastrophic illness or injury. The bill would require the GIB to report its findings to the Governor and Legislature no later than July 1, 2007.

Utilization of approximately 160 hours of staff time in the Employee Benefit Plan and Policy Advisor classification series is assumed in the preparation of this estimate. In addition, it is anticipated that an outside consultant would be needed at a cost of under \$20,000.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

\boxtimes	Original		Updated			Corrected		Sup	plemental		
LRB	Number	05-1722/	1		Intro	duction N	lumber	AB-5	16		
Subjec	et										
Group	Insurance B	oard study									
I. One-	time Costs	or Revenue In	npacts for	State ar	d/or L	ocal Gover	nment (do	not incl	ude in		
annua	lized fiscal e	effect):									
\$25,30 approx	0 (\$5300 for imately 160 l	salary and frin hours and \$20,	ges of an E 000 for cos	mployee ts assoc	Bene eiated v	fit Plan Polic vith an outsi	cy Advisor de consulti	at \$23.50 ing firm).	/hour for		
II. Ann	ualized Cos	ts:			Annualized Fiscal Impact on funds from						
		***************************************				Increased C	osts	Dec	reased Costs		
	e Costs by			· · · · · ·							
		- Salaries and	Fringes				\$				
	Position Ch										
		- Other Costs									
	l Assistance										
		s or Organizati									
TO	OTAL State	Costs by Cate	gory				\$		\$		
B. Stat	e Costs by S	Source of Fun	ds			***					
GPR											
FED	en de la companya de			7		:		eta ja	ner Talinga		
PRO	/PRS										
SEG	/SEG-S										
III. Stat (e.g., ta	e Revenues ax increase,	- Complete th decrease in li	nis only wh cense fee,	en prop ets.)	osal v	/ill increase	or decrea	ase state	revenues		
						Increased	Rev	De	creased Rev		
GPR	Taxes						\$		\$		
	Earned										
FED											
PRO/											
_	SEG-S										
ТО	TAL State F	Revenues					\$		\$		
		N	IET ANNUA	LIZED	FISCA	L IMPACT					
						<u>s</u>	tate		<u>Local</u>		
NET CHANGE IN COSTS						\$	\$				
NET CH	IANGE IN RI	EVENUE					\$		\$		

Agency	/Prepared B	Ву		Author	ized S	ignature			Date		
ETF/ Jon Kranz (608) 267-0908 Dav				Dave S	ve Stella (608) 266-3641				7/18/2005		