

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 116

Relating to: reduction in amount recoverable by a liquidator from a reinsurer.

By Senators Schultz, Cowles, Decker, Hansen, Breske and Roessler; cosponsored by Representatives Ladwig, Hahn, Ainsworth, Weber, Wieckert, Hines, Petrowski, Huber, Schooff, Vruwink, Townsend and Van Roy.

April 16, 2003 Referred to Committee on Agriculture, Financial Institutions and Insurance.

April 22, 2003 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Robson and Hansen.

Absent: (0) None.

Appearances For

- Sen. Dale Schultz, 17th State Senate District, Madison
- Mr. Andy Franken, Reinsurance Assn of America, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

April 22, 2003 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Robson and Hansen.

Absent: (0) None.

Moved by Senator Hansen, seconded by Senator Kedzie that
Senate Bill 116 be recommended for passage.

Ayes: (5) Senators Schultz, Brown, Kedzie, Robson
and Hansen.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk