Assembly

Record of Committee Proceedings

Committee on Housing

Assembly Bill 98

Relating to: creating an individual and corporate income tax exemption for interest on bonds or notes issued by the Wisconsin Housing and Economic Development Authority for purposes related to multifamily and elderly housing projects.

By Representatives Wieckert, Musser, Ainsworth, Owens, Olsen, Bies, McCormick, Hines, Van Roy, Ladwig, Morris, Loeffelholz, Jensen, Stone and Vrakas; cosponsored by Senators Stepp, Welch and Roessler.

February 20, 2003 Referred to Committee on Housing.

February 27, 2003 **PUBLIC HEARING HELD**

Present: (6) Representatives Wieckert, Townsend, Kreibich,

Olsen, Morris and Krusick.

Absent: (0) None.

Appearances For

- Representative Steve Wieckert, 57th Assembly District
- Geoff Wheeler, WHEDA

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

- Senator Cathy Stepp, 21st Senate District
- Senator Bob Welch, 14th Senate District
- Gail Sumi, Wisconsin Alliance of Cities

Registrations Against

• None.

February 27, 2003 **EXECUTIVE SESSION HELD**

Present: (6) Representatives Wieckert, Townsend, Kreibich,

Olsen, Morris and Krusick.

Absent: (0) None.

Moved by Representative Kreibich, seconded by Representative Townsend that **Assembly Amendment # 1** be recommended for introduction.

Ayes: (6) Representatives Wieckert, Townsend, Kreibich, Olsen, Morris and Krusick.

Noes: (0) None.

INTRODUCTION OF ASSEMBLY AMENDMENT # 1 RECOMMENDED, Ayes 6, Noes 0

Moved by Representative Olsen, seconded by Representative Townsend that **Assembly Amendment # 1** be recommended for adoption.

Ayes: (6) Representatives Wieckert, Townsend, Kreibich, Olsen, Morris and Krusick.

Noes: (0) None.

ASSEMBLY AMENDMENT # 1 ADOPTION RECOMMENDED, Ayes 6, Noes 0

Moved by Representative Townsend, seconded by Representative Morris that **Assembly Bill 98** be recommended for passage as amended.

Ayes: (6) Representatives Wieckert, Townsend, Kreibich, Olsen, Morris and Krusick.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 6, Noes 0

Scott Becher Committee Clerk