

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 793

Relating to: the imposition of the estate tax on the transfer of property within this state's jurisdiction.

By Representative Montgomery; cosponsored by Senator Schultz.

February 02, 2004 Referred to Committee on Financial Institutions.

February 4, 2004 **PUBLIC HEARING HELD**

Present: (15) Representatives Montgomery, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.
Absent: (1) Representative J. Fitzgerald.

Appearances For

- Rose Oswald Poels, Wisconsin Bankers Association, Madison, WI 53718
- Representative Phil Montgomery, 4th Assembly District
- Victor Schultz, Wisconsin Bank Association, Milwaukee
- Phil Halley, Real Property, Probate & Trust Law--State Bar of Wisconsin, Madison
- Jason Westphal, Real Property, Probate & Trust Law--State Bar of WI, Madison

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Daryll Lund, Community Bankers of WI, Madison
- Tim Elverman, BankOne, 111 E Kilbourn Ave, Milwaukee
- Sharon Cook, M & I of Milwaukee, Milwaukee

Registrations Against

- None.

February 19, 2004 **EXECUTIVE SESSION HELD**

Present: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Absent: (0) None.

Moved by Representative Freese, seconded by Representative Kerkman that **Assembly Amendment 1** be recommended for introduction and adoption.

Ayes: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

INTRODUCTION OF ASSEMBLY AMENDMENT 1
RECOMMENDED, Ayes 16, Noes 0

Moved by Representative Freese, seconded by Representative J. Fitzgerald that **Assembly Bill 793** be recommended for passage as amended.

Ayes: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 16, Noes 0

Rose Smyrski
Committee Clerk