

## Assembly

### Record of Committee Proceedings

#### **Committee on Financial Institutions**

##### **Assembly Bill 683**

Relating to: the selection of one or more financial institutions to serve as vendors of the college savings program and granting rule-making authority.

By Representatives Montgomery, Stone, Ainsworth, Ladwig, Olsen, Schooff, Musser, Bies, Jensen, Hines, F. Lasee, Vrakas, Gottlieb, Weber, Petrowski, Ott, Seratti, Lothian, Suder, Krawczyk, Loeffelholz, Zepnick, Taylor and Van Roy; cosponsored by Senators Reynolds, Robson, Stepp and Schultz.

December 12, 2003 Referred to Committee on Financial Institutions.

January 8, 2004 **PUBLIC HEARING HELD**

Present: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.  
Absent: (0) None.

##### Appearances For

- State Treasurer Jack Voight, State Treasurer, Madison, WI 53708

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Connie Schultz, Wisconsin Credit Union League, Pewaukee, WI 53072
- Rose Oswald Poels, Wisconsin Bankers Association, Madison, WI 53718

##### Registrations Against

- None.

January 21, 2004 **EXECUTIVE SESSION HELD**

Present: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Absent: (1) Representative Towns.

Moved by Representative Freese, seconded by Representative Kerkman that **Assembly Amendment 1** be recommended for introduction.

Ayes: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

Absent: (1) Representative Towns.

INTRODUCTION OF ASSEMBLY AMENDMENT 1  
RECOMMENDED, Ayes 15, Noes 0

Moved by Representative Freese, seconded by Representative Kerkman that **Assembly Amendment 1** be recommended for adoption.

Ayes: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

Absent: (1) Representative Towns.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 15, Noes 0

Moved by Representative Freese, seconded by Representative Kerkman that **Assembly Bill 683** be recommended for passage as amended.

Ayes: (15) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

Absent: (1) Representative Towns.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 0

---

Rose Smyrski  
Committee Clerk