

**Fiscal Estimate — 2001 Session**

- Original       Updated  
 Corrected       Supplemental

LRB Number -2395/2	Amendment Number if Applicable
Bill Number Senate Bill 73	Administrative Rule Number

**Subject**  
 Eliminating school district revenue limits and making an appropriation

**Fiscal Effect**

State:  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

- Increase Existing Appropriation       Increase Existing Revenues  
 Decrease Existing Appropriation       Decrease Existing Revenues  
 Create New Appropriation

- Increase Costs — May be possible to absorb within agency's budget.  
 Yes       No  
 Decrease Costs

Local:  No Local Government Costs

- |  |   |
|--|---|
| 1. <input checked="" type="checkbox"/> Increase Costs<br><input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory | 3. <input type="checkbox"/> Increase Revenues<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory |
| 2. <input type="checkbox"/> Decrease Costs<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                       | 4. <input type="checkbox"/> Decrease Revenues<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory |

5. Types of Local Governmental Units Affected:  
 Towns       Villages       Cities  
 Counties       Others \_\_\_\_\_  
 School Districts       WTCS Districts

Fund Sources Affected

- GPR       FED       PRO       PRS       SEG       SEG-S

Affected Chapter 20 Appropriations  
 s. 20.255 (2) (ac)

**Assumptions Used in Arriving at Fiscal Estimate**

**State Fiscal Effects:**

As drafted, the bill would increase general equalization aids in FY03 by \$400 million above the FY01 funding level.

**Local Fiscal Effects:**

The elimination of the two-thirds funding commitment and revenue limits would likely increase local school property tax levies significantly. However, the specific amount is indeterminable.

**Long-Range Fiscal Implications**

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