

**Fiscal Estimate — 2001 Session**

- Original       Updated  
 Corrected       Supplemental

LRB Number - 2395/2	Amendment Number if Applicable
Bill Number Senate Bill 73	Administrative Rule Number

**Subject**  
 Eliminating school district revenue limits and making an appropriation

**Fiscal Effect**

State:  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

- Increase Existing Appropriation       Increase Existing Revenues  
 Decrease Existing Appropriation       Decrease Existing Revenues  
 Create New Appropriation

- Increase Costs — May be possible to absorb within agency's budget.  
 Yes     No  
 Decrease Costs

Local:  No Local Government Costs

1.  Increase Costs  
 Permissive     Mandatory  
2.  Decrease Costs  
 Permissive     Mandatory  
3.  Increase Revenues  
 Permissive     Mandatory  
4.  Decrease Revenues  
 Permissive     Mandatory

5. Types of Local Governmental Units Affected:  
 Towns     Villages     Cities  
 Counties     Others  
 School Districts       WTCS Districts

Fund Sources Affected

- GPR     FED     PRO     PRS     SEG     SEG-S

Affected Chapter 20 Appropriations  
 s. 20.255 (2) (ac)

**Assumptions Used in Arriving at Fiscal Estimate**

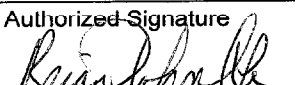
State Fiscal Effects:

As drafted, the bill would increase general equalization aids in FY03 by \$400,000 million above the FY01 funding level.

Local Fiscal Effects:

The elimination of the two-thirds funding commitment and revenue limits would likely increase local school property tax levies significantly. However, the specific amount is indeterminable.

**Long-Range Fiscal Implications**

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