Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

## Fiscal Estimate - 2001 Session

Original Updated		ted	Supple	mental			
LRB Number <b>01-3981/1</b>	Introduction	n Number	SB-323				
Subject  Annuity payments for protective occupation participants under the Wisconsin retirement system							
AppropriationsReve	ease Existing	☑Increase Cos absorb within ☑Yes ☑Decrease Co	agency's bu	oossible to dget No			
Permissive Mandatory Permi  2. Decrease Costs 4. Decre Permissive Mandatory Permi	ase Revenue issive Mandatory ease Revenue	5.Types of Loca Units Affected Towns Counties School Districts	I Governmer  ☑ Village ☐ Others ☑ WTCS Districts	Cities			
Fund Sources Affected  GPR FED PRO PRS	SEG SEGS	ected Ch. 20 A	ppropriation	าร			
Agency/Prepared By	Authorized Signatur	re		Date			
RET/ William Ford (608) 266-0680	William Ford (608) 266-0680 1/18			1/18/02			

## Fiscal Estimate Narratives RET 1/22/02

LRB Number	01-3981/1	Introduction Number	SB-323	Estimate Type	Corrected			
Subject								
Annuity payments for protective occupation participants under the Wisconsin retirement system								

## Assumptions Used in Arriving at Fiscal Estimate

This corrected fiscal estimate is based upon updated data received from actuaries retained by Department of Employee Trust Funds.

There are approximately 19,300 protective occupation participants in the Wisconsin Retirement System (WRS). The estimated payroll for 2002 for protective occupation participants covered by social security is \$745.9 million and is \$140.8 million for those not covered by social security. Actuaries retained by the Department of Employee Trust Funds estimate that, as a percentage of payroll, this Bill would increase employer payments to the WRS by .3% for protective occupation participants covered by social security and by .2% for those who are not covered by social security.

Based upon these assumptions, it is estimated that this bill would increase employer payments to the WRS by \$2.5 million annually. Local governments would pay 64%, or \$1.6 million of these costs and the state would pay 36%, or \$900,000 annually.

Long-Range Fiscal Implications

Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2047 (R07/2000)

## **Fiscal Estimate Worksheet - 2001 Session**

Detailed Estimate of Annual Fiscal Effect

Original Upda	ted	X	Corrected		Supplemental	
LRB Number <b>01-3981/1</b>		Introd	luction Nur	nber \$	SB-323	
Subject  Annuity payments for protective occupate	ion particip	ants und	er the Wiscons	in retireme	nt system	
I. One-time Costs or Revenue Impacts annualized fiscal effect):	s for State	and/or L	ocal Governm	ent (do no	ot include in	
II. Annualized Costs:			Annualized I	iscal Imp	act on funds from:	
			Increased Cos	ts	Decreased Costs	
A. State Costs by Category						
State Operations - Salaries and Fringe	es		\$900,00	0		
(FTE Position Changes)						
State Operations - Other Costs						
Local Assistance						
Aids to Individuals or Organizations						
TOTAL State Costs by Category			\$900,00	0	\$	
B. State Costs by Source of Funds				· w.		
GPR			900,00	0		
FED						
PRO/PRS						
SEG/SEG-S						
III. State Revenues - Complete this on (e.g., tax increase, decrease in license	ly when p e fee, ets.)	roposal v	vill increase o	r decrease	state revenues	
			Increased Re	ev	Decreased Rev	
GPR Taxes				\$	\$	
GPR Earned					· · · · · · · · · · · · · · · · · · ·	
FED						
PRO/PRS		-:-				
SEG/SEG-S						
TOTAL State Revenues				\$	\$	
	NNUALIZ	ED FISCA	L IMPACT			
			<u>Stat</u>	<u>te</u>	Local	
NET CHANGE IN COSTS			\$900,00	0	\$1,600,000	
NET CHANGE IN REVENUE				\$	\$	
				·		
Agency/Prepared By	Aut	Authorized Signature			Date	
RET/ William Ford (608) 266-0680	Will	illiam Ford (608) 266-0680 1/18/02				