Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

Fiscal Estimate - 2001 Session

Original Dpdated	Corrected Sup	oplemental		
LRB Number 01-4087/1	Introduction Number SB-29	95		
Subject				
Biostar project funding				
Fiscal Effect				
Appropriations Rever Decrease Existing Decrease Existing Appropriations Rever Create New Appropriations Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory Permissive Permission Permissive Permissive Permissive Permissive Permissive Permission Permissive Permission Permissive Permi	asse Existing absorb within agency's Yes Tyes Decrease Costs 5.Types of Local Govern Units Affected Towns Villa Counties Oth School	s budget No No ment age Cities ers		
Fund Sources Affected	Affected Ch. 20 Appropris	ations		
GPR FED PRO PRS SEG SEGS 20.866(2)(z)3m.b and 3m.c and 3m.d and 3m.e				
Agency/Prepared By	Authorized Signature	Date		
DOA/ Paul McMahon (608) 266-1359	Paul McMahon (608) 266-1359	10/29/01		

Fiscal Estimate Narratives DOA 10/29/01

LRB Number 01-4087/1	Introduction Number	SB-295	Estimate Type	Updated
Subject				
Biostar project funding				

Assumptions Used in Arriving at Fiscal Estimate

The bill shifts the GPR debt authority for Biostar by the following amounts:

03-05 biennium adds \$32,000,000

05-07 biennium adds \$32,000,000

07-09 biennium adds \$31,000,000.

The original and proposed revised Biostar debt authority phasing are as follows. Original Increments

01-03 \$18,000,000

03-05 \$45,500,000

05-07 \$32,000,000

07-09 \$32,000,000

09-11 \$31,000,000

Total \$158,500,000

Revised per this bill

01-03 \$18,000,000

03-05 \$77,500,000

05-07 \$32,000,000

07-09 \$31,000,000

Total \$158,500,000

While the bill would allow the issuance of debt to fund Biostar on an accelerated schedule, the actual schedule would be determined by the UW ability to raise matching funds and the project development schedule approved by the Building Commission.

Long-Range Fiscal Implications

An accelerated schedule moves forward the timing of future 20 year debt payments.

FY 05 \$1,391,370 increase

FY 06 \$2,782,740 increase

FY 07 \$2,782,740 increase

FY 08 \$2,782,740 increase

FY 09 \$2,739,259 increase

FY 10 \$2,695,779 increase

FY 11 \$1,347,889 increase

less debt occurs in FY 30 and FY 31