Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

Fiscal Estimate - 2001 Session

X	Original		Updated		Correct	ed		Suppler	mental
LRB	Number	01-3568/1		Intro	duction	n Number	SI	B-284	
Subject Addition		ts under the CA	PCO program						
Fiscal	Effect								
		e Existing tions Existing	Increase Revenue Decrease Revenue	s Existing		Increase Co absorb with Yo Decrease C	iin age es	May be p ency's bu	ossible to dget No
	No Local Go Indeterminat 1. Increas Permis 2. Decrea	e Costs sive Mandato se Costs	3. Increase	ve∭Mand Revenue	datory	5.Types of Loc Units Affecto Towns Countie School Districts	ed s	Village Others WTCS Districts	Cities
	Sources Aff		PRS SE	G 🔲 S	Affe EGS	ected Ch. 20	Аррі	ropriatio	ns
Agend	cy/Prepared	Ву	Αι	ıthorized	Signatur	·e			Date
OCI/J	lim Guidry (6	08) 264-6239	Co	onnie O'Co	onnell (60	8) 267-1233			10/10/01

Fiscal Estimate Narratives OCI 10/18/01

LRB Number	01-3568/1	Introduction Number	SB-284	Estimate Type	Original
Subject					
Additional tax	credits under the CAP	CO program			

Assumptions Used in Arriving at Fiscal Estimate

This bill authorizes an additional \$100,000,000 in certified capital investments. Because OCI allows credits of 10% of the capital investment per year, this would result in a loss of premium tax revenue of \$10,000,000 per year in addition to the \$5,000,000 resulting from the original capital investment program.

Long-Range Fiscal Implications

Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2047 (R07/2000)

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

LRB Number 01-3568/1 Introduction Number SB-284 Subject Additional tax credits under the CAPCO program I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): II. Annualized Costs: Annualized Fiscal Impact on funds from
Additional tax credits under the CAPCO program I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):
annualized fiscal effect):
II. Annualized Costs: Annualized Fiscal Impact on funds from
Increased Costs Decreased Cos
A. State Costs by Category
State Operations - Salaries and Fringes \$
(FTE Position Changes)
State Operations - Other Costs
Local Assistance
Aids to Individuals or Organizations
TOTAL State Costs by Category \$
B. State Costs by Source of Funds
GPR
FED
PRO/PRS
SEG/SEG-S
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)
Increased Rev Decreased Rev
GPR Taxes \$
GPR Earned
FED
PRO/PRS -10,000,00
SEG/SEG-S
TOTAL State Revenues \$ \$-10,000,00
NET ANNUALIZED FISCAL IMPACT
State Loc
NET CHANGE IN COSTS \$
NET CHANGE IN REVENUE \$-10,000,000
Agency/Prepared By Authorized Signature Date
OCI/ Jim Guidry (608) 264-6239