

Fiscal Estimate - 2001 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 01-2406/1	Introduction Number SB-173
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Subject
 Child care worker loan repayment assistance program

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input checked="" type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

Local:

<input type="checkbox"/> No Local Government Costs	5. Types of Local Government Units Affected	
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Counties <input type="checkbox"/> Others
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS CH: 235	

Agency/Prepared By HEAB/ Jane Hojan-Clark (608) 264-6181	Authorized Signature Jane Hojan-Clark (608) 264-6181	Date 5/8/01
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Fiscal Estimate Narratives

HEAB 5/8/01

LRB Number 01-2406/1	Introduction Number SB-173	Estimate Type Original
Subject Child care worker loan repayment assistance program		

Assumptions Used in Arriving at Fiscal Estimate

Assumptions used in arriving at Fiscal Estimate:

SB173 would direct the Wisconsin Higher Educational Aids Board (HEAB) to establish and administer a child care worker loan repayment program. The program would allow child care workers to be reimbursed for ten percent of the outstanding principal amount on their educational loans up to \$1,000 if certain criteria are met. It is assumed that up to 500 students could participate each year taking a minimum of \$1,000 in loans over a two year period. Each of the 500 students could receive \$100 in loan repayment. Administering a program as described that includes 500 participants requires a .5 specialist which would allow two hours per year for each participant.

In order to establish and administer this program, a half time Grant Specialist (program coordinator) and a quarter time Comprehensive Professional (computer systems specialist) would need to be funded.

Costs associated with funding positions are as follows:

Comprehensive Professional (25%)
Salary $19.169 \times 2088 \times .25 = \$10,007$
Fringes $10,007 \times 39.86\% = 3,989$
Total \$13,996

Grant Specialist Entry (50%)
Salary $13.309 \times 2088 \times .50 = \$13,895$
Fringes $13,895 \times 39.86\% = 5,538$
Supplies 2,500
Total \$21,933

Total for both positions \$35,929

Long-Range Fiscal Implications