

Fiscal Estimate Narratives

DATCP 3/7/02

LRB Number 01-5023/1	Introduction Number AB-892	Estimate Type Original
Subject Credit unions and universal banks: wage claim liens		

Assumptions Used in Arriving at Fiscal Estimate

This bill has no fiscal impact on DATCP operations. Currently, banks, savings banks and savings and loan associations are exempt from DATCP's definition of "business". This bill adds credit unions to that exemption. The department receives a minimal number of credit union complaints annually, most of which are referred to the Department of Financial Institutions. This bill would neither increase nor decrease those activities.

Long-Range Fiscal Implications

No long range fiscal impact.