Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

## Fiscal Estimate - 2001 Session

Original Dpdated	Corre	ected	Supple	mental		
LRB Number <b>01-3502/1</b>	Introducti	on Number	AB-630			
Subject  Maximum annuity payments for protective occup	ation participants un	der the Wisconsir	n retirement :	system		
Fiscal Effect				<u> </u>		
Appropriations Reve Decrease Existing Decre Appropriations Reve Appropriations Reve Create New Appropriations  Local: No Local Government Costs Indeterminate 1. Increase Costs 3. Increase Permissive Mandatory Permi	ease Existing nues  ase Revenue assive Mandatory ease Revenue	Increase Cos absorb within Yes Decrease Co	a agency's but is sosts  al Government  Willage Others	idget ⊠No nt ⊠Cities		
Fund Sources Affected		Districts	Districts			
GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signat	ure		Date		
RET/ William Ford (608) 266-0680 William Ford (608) 266-0680				1/18/02		

## Fiscal Estimate Narratives RET 1/22/02

LRB Number <b>01-3502/1</b>	Introduction Number	AB-630	Estimate Type	Updated		
Subject						
Maximum annuity payments for protective occupation participants under the Wisconsin retirement system						

## Assumptions Used in Arriving at Fiscal Estimate

This corrected fiscal estimate is based upon updated data from actuaries retained by the Department of Employee Trust Funds.

There are approximately 19,300 protective occupation participants in the Wisconsin Retirement System (WRS). The estimated payroll for 2002 for protective occupation participants covered by social security is \$745.9 million and is \$140.8 million for those not covered by social security. Actuaries retained by the Department of Employee Trust Funds estimate that, as a percentage of payroll, this Bill would increase employer payments to the WRS by .3% for protective occupation participants covered by social security and by .2% for those who are not covered by social security.

Based upon these assumptions, it is estimated that this bill would increase employer payments to the WRS by \$2.5 million annually. Local governments would pay 64%, or \$1.6 million of these costs and the state would pay 36%, or \$900,000 annually.

Long-Range Fiscal Implications

Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2047 (R07/2000)

## Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

	Original		Updated		Corrected		Supplemental
LRB	Number	01-3502/	1	Intro	duction Nu	ımber <i>i</i>	AB-630
Subje	ect						
Maxin syster		ayments for p	rotective occup	ation partic	ipants under t	he Wiscons	in retirement
I. One	time Costs	or Revenue Ir	npacts for Sta	te and/or L	ocal Governi	ment (do n	ot include in
annua	alized fiscal e	ептест):					
II. Annualized Costs:				Annualized	l Fiscal Imp	act on funds from:	
					Increased Co		Decreased Costs
A. Sta	ite Costs by	Category					
Sta	te Operations	- Salaries and	d Fringes		\$900,0	000	
(FT	E Position Ch	anges)					
Sta	te Operations	- Other Costs				- ***	
Loc	al Assistance						
Aid	s to Individual	s or Organizat	tions				
T	OTAL State	Costs by Cat	egory		\$900,0	000	\$
B. Sta	ite Costs by	Source of Fu	nds				
GP	R				900,0	000	
FE	)	•					
PR	O/PRS						
SE	G/SEG-S						······································
III. Sta (e.g.,	ate Revenues tax increase,	s - Complete t decrease in	this only when license fee, ets	proposal v s.)	will increase	or decreas	e state revenues
					Increased F	Rev	Decreased Rev
GP	R Taxes					\$	\$
GP	R Earned						
FE	)						
PR	O/PRS						
SE	G/SEG-S						
T	OTAL State	Revenues				\$	\$
			NET ANNUAL	ZED FISC	AL IMPACT		
					<u>St</u>	<u>ate</u>	Local
NET CHANGE IN COSTS			\$900,0	000	\$1,600,00		
NET (	CHANGE IN R	REVENUE				\$	\$
Agen	cy/Prepared	Ву	lΑ	uthorized	Signature	·	Date
				lliam Ford (608) 266-0680			