

Fiscal Estimate - 2001 Session

Original Updated Corrected Supplemental

LRB Number 01-3896/2		Introduction Number AB-556	
Subject Legislative Council Committee on Labor Shortage nonfiscal recommendations			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect			
<input checked="" type="checkbox"/> Indeterminate			
<input checked="" type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations		<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected			
<input type="checkbox"/> Towns		<input type="checkbox"/> Village <input type="checkbox"/> Cities	
<input type="checkbox"/> Counties		<input type="checkbox"/> Others	
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts	
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.235(2)(aa)			
Agency/Prepared By		Authorized Signature	
HEAB/ Jane Hojan-Clark (608) 264-6181		Jane Hojan-Clark (608) 264-6181	
		Date	
		10/11/01	

Fiscal Estimate Narratives
HEAB 10/11/01

LRB Number 01-3896/2	Introduction Number AB-556	Estimate Type Original
Subject Legislative Council Committee on Labor Shortage nonfiscal recommendations		

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Higher Educational Aids Board (HEAB) to study and report on the cost, desirability, and effectiveness of creating a student loan forgiveness program to attract workers to the state.

Fiscal Effect of the Student Loan Forgiveness Program Study:

Costs associated with completing the study can be absorbed. However, once the report is complete the costs associated with the production, printing, and distribution of the report cannot be absorbed. Costs associated with the production, printing, and distribution is estimated to be \$1,000.

SUMMARY:

Fiscal Effect of this bill will be an additional administrative cost of \$1,000.

Long-Range Fiscal Implications

Unknown