Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

Fiscal Estimate - 2001 Session

Original U	Jpdated Corre	ected	Supplemental			
LRB Number 01-2651/1	Introduction	on Number A	B-467			
Subject						
Threshold level for individuals to mak	e estimated tax payments					
Fiscal Effect						
State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Decrease Existing Appropriations Create New Appropriations Local: No Local Government Costs	Increase Existing Revenues Decrease Existing Revenues	Increase Costs - absorb within ag Yes Decrease Costs	ency's budget			
Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory	4. Decrease Revenue	5.Types of Local G Units Affected Towns Counties Counties Districts	Village Cities Others WTCS Districts			
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signat	ture	Date			
DOR/ Meredith Krejny (608) 261-898	Brian Pahnke (608)	Brian Pahnke (608) 264-9936				

Fiscal Estimate Narratives DOR 8/29/01

LRB Number 01	1-2651/1	Introduction Number	AB-467	Estimate Type	Original	
Subject						
Threshold level for individuals to make estimated tax payments						

Assumptions Used in Arriving at Fiscal Estimate

Current law imposes interest when the amount of tax owed to the state, after taxes are reduced by withholding, is at least \$200. This bill would raise the threshold when interest is imposed to \$1,000. It is estimated that this bill would reduce state tax collections by \$3 million annually.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2001 Session

Detailed Estimate of Annual Fiscal Effect

Original Updated	Corrected	Supplemental		
LRB Number 01-2651/1	Introduction Number	er AB-467		
Subject				
Threshold level for individuals to make estima	ated tax payments			
I. One-time Costs or Revenue Impacts for	· · · · · · · · · · · · · · · · · · ·	(do not include in		
annualized fiscal effect):		`		
II. Annualized Costs:	Annualized Fisc	Annualized Fiscal Impact on funds from:		
	Increased Costs	Decreased Costs		
A. State Costs by Category				
State Operations - Salaries and Fringes	\$			
(FTE Position Changes)				
State Operations - Other Costs				
Local Assistance				
Aids to Individuals or Organizations				
TOTAL State Costs by Category	\$	\$		
B. State Costs by Source of Funds				
GPR				
FED				
PRO/PRS				
SEG/SEG-S				
III. State Revenues - Complete this only w		ecrease state revenues		
(e.g., tax increase, decrease in license fee		Deerseed Deer		
GPR Taxes	Increased Rev	Decreased Rev		
		\$-3,000,000		
GPR Earned FED				
PRO/PRS SEG/SEG-S				
TOTAL State Revenues	\$	\$-3,000,000		
NET ANNUALIZED FISCAL IMPACT				
NETANN	State	Local		
NET CHANGE IN COSTS	\$	\$		
NET CHANGE IN REVENUE	\$-3,000,000	\$		
THE STATES OF THE VEHICLE	ψ 0,000,000	Ψ		
Agency/Prepared By	Authorized Signature	Date		
DOR/ Meredith Krejny (608) 261-8984	Brian Pahnke (608) 264-9936			